

ASX Announcement | 7 February 2025

Spacetalk Ltd (ASX: SPA)

Spacetalk Receives \$428,853 Tax Research and Development Rebate

Spacetalk Ltd (ASX: SPA) ("Spacetalk" or "the Company"), which develops and sells hardware and software to provide safety at every stage of life, including Australia's best-selling kids smartwatches, has received an R&D tax incentive cash rebate payment of \$428,853 from the Australian Taxation Office (ATO) for the year ended 30 June 2024.

The rebate reflects Spacetalk's continued investment in innovation and research to enhance its range of connected devices and launch new services and software. The Australian Government's Research and Development Tax Incentive rebates up to 43.5% of investments that companies make into research and development.

Spacetalk Chief Executive Officer and Managing Director, Simon Crowther, commented:

"This funding strengthens Spacetalk's cash position and will contribute to ongoing product development and operational initiatives. We are grateful to the Australian government for rewarding high-quality research and development through the tax incentive."

"Spacetalk continues to demonstrate strong financial discipline while delivering sustained growth. In 2Q25, we grew Annual Recurring Revenue (ARR) by 16% vs PCP to \$11.0m (2Q24: \$9.5m), reinforcing our focus on high-quality, sustainable revenue."

"At the same time, we reduced operating payments (excluding inventory) by 25% vs PCP to \$3.7m (2Q24: \$5.0m), reflecting the benefits of optimising and right-sizing our cost base."

The release of this announcement has been approved by Spacetalk's CEO and Managing Director, Simon Crowther, on behalf of the board of directors of the Company.

To keep up to date with company news and announcements visit: investorhub.spacetalk.co

For further information or investor enquiries, please contact:

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ABOUT SPACETALK LTD

Spacetalk Ltd (ASX: SPA) develops and sells hardware and software to provide safety at every stage of life. Spacetalk offers families a suite of solutions: Australia's best-selling Kids Smartwatches (GFK Report July 2024: Total Sales of Kids Smartwatch In Australia), Spacetalk Mobile, Spacetalk App, and Adult Wearables. The Spacetalk ecosystem provides freedom with peace of mind. To learn more, please visit: spacetalk.co

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement.