

TRADING POLICY BREACH

Pursuit Minerals Ltd (**ASX: PUR**) ("**PUR**", "**Pursuit**" or the "**Company**") informs that it has identified an on-market share acquisition conducted by Mr Revelle, the Managing Director & CEO of the Company which did not comply with our Trading Policy.

On the 29th August 2023, an entity in which Mr Revelle has an interest, acquired 40,837 Ordinary Shares at a price of \$0.012 per share.

Upon internal review, it was determined that the non-compliance with the Trading Policy was the result of an error on the part of Mr Revelle. Mr Revelle did not formally notify the Company's chairman or board of his intention to purchase securities or obtain the requisite clearance. This was an inadvertent breach of the Trading Policy. At the time of the share acquisition, the Company was not in a Closed Period as defined in Section 4.1 of the Trading Policy.

The Company strongly emphasises that this was not a deliberate violation of the Trading Policy rather an inadvertent omission made by Mr Revelle. The Board is satisfied that Mr Revelle's actions were due to a genuine oversight and that there is absolutely no evidence of any misconduct.

Upon discovering the oversight, the Company has taken immediate action to address the situation. Mr Revelle has been notified of the breach, and he has been made fully aware of the requirements outlined in the Trading Policy. The Company is committed to maintaining the highest standards of ethical conduct and transparency, and any deviation from established policies is treated with utmost seriousness.

To prevent such incidents in the future, the Company will reinforce its internal training programs related to the Trading Policy, ensuring that all Key Management Personnel, including Mr Revelle, have a comprehensive understanding of their responsibilities in this regard.

The Company wishes to reassure shareholders and stakeholders that it remains dedicated to upholding the integrity of its operations and maintaining a culture of compliance. Shareholders and the market will be updated promptly on any developments related to this matter.

Attached is an Appendix 3Y – Change of Director's Interest Notice outlining Mr Revelle's current Shareholding.

This release was approved by the Board.

- ENDS -

For more information about Pursuit Minerals and its projects, contact:

Aaron Revelle

Managing Director & CEO

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pursuit Minerals Limited
ABN	27 128 806 977

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Aaron Revelle
Date of last notice	3 July 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	2611 Finance Pty Ltd (666 180 409) ATF 2611 Finance Trust - an entity in which Mr Revelle has an interest. Ascension Capital Partners Pty Ltd (ACN: 650 349 474) ATF Ascension Capital Partners Trust - an entity in which Mr Revelle has an interest.
Date of change	11 December 2023
No. of securities held prior to change	2611 Finance Pty Ltd (666 180 409) ATF 2611 Finance Trust 56,896,880 Ordinary Shares 110,600,659 Class A Performance Shares 93,291,146 Class B Performance Shares 87,503,171 Class C Performance Shares 2,000,000 Performance Rights @ 20 consecutive day VWAP of 0.3c per share 2,000,000 Performance Rights @ 20 consecutive day VWAP of 0.5c per share 2,000,000 Performance Rights @ 20 consecutive day VWAP of 0.7c per share Ascension Capital Partners Pty Ltd (ACN: 650 349 474) ATF Ascension Capital Partners Trust 124,065 Ordinary Shares
Class	A. Class D Performance Rights B. Class E Performance Rights C. Ordinary Shares

⁺ See [chapter 19](#) for defined terms.

Number acquired	A. 25,000,000 B. 25,000,000 C. 40,837
Number disposed	Nil
Value/Consideration	A. Nil B. Nil C. \$490
No. of securities held after change	<p>2611 Finance Pty Ltd (666 180 409) ATF 2611 Finance Trust</p> <p>56,896,880 Ordinary Shares 110,600,659 Class A Performance Shares 93,291,146 Class B Performance Shares 87,503,171 Class C Performance Shares 25,000,000 Class D Performance Rights 25,000,000 Class E Performance Rights</p> <p>2,000,000 Performance Rights @ 20 consecutive day VWAP of 0.3c per share* 2,000,000 Performance Rights @ 20 consecutive day VWAP of 0.5c per share* 2,000,000 Performance Rights @ 20 consecutive day VWAP of 0.7c per share*</p> <p><i>*The Performance Rights were intended to be issued in March 2023. However, due to an internal administrative error were not issued and will be the subject of a future shareholder approval for their issue.</i></p> <p>Ascension Capital Partners Pty Ltd (ACN: 650 349 474) ATF Ascension Capital Partners Trust</p> <p>164,902 Ordinary Shares</p>
Nature of change	<p>A&B. 50,000,000 Performance Rights Issued following shareholder approval given at the Annual General Meeting held on 28 November 2023.</p> <p>C. Purchase of shares on market</p>

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

⁺ See [chapter 19](#) for defined terms.

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.
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