

## ASX Price Query

Barbara Lim  
Senior Advisor, Listings Compliance  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

11<sup>th</sup> July 2024

Dear Barbara

**FBR Limited ('FBR')**

### **Response to ASX Price Query**

We refer to ASX's "Price Query" letter dated 10 July 2024 and respond to the questions in that letter as follows:

1. **Is FBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

2. **If the answer to question 1 is "yes"**

- a. **Is FBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in FBR's securities would suggest to ASX that such information may have ceased to be confidential and therefore FBR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
- b. **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
- c. **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

3. **If the answer to question 1 is "no", is there any other explanation that FBR may have for the recent trading in its securities?**

On 18th January 2024, the Company announced it had executed a binding suite of agreements with CRH Ventures Americas, Inc. ('CRH Ventures'), a subsidiary of CRH plc, which included an agreement to conduct a Demonstration Program in the United States with CRH Ventures utilising FBR's Hadrian X<sup>®</sup> robotic bricklaying technology, and an exclusive Option to trigger a United States joint venture.

On 21st February 2024, FBR announced that in accordance with the announcement above it had completed Factory Acceptance Testing with CRH Ventures representatives in attendance to observe the test, and on 17th May 2024, FBR announced that the Hadrian X<sup>®</sup> had departed Western Australia by ship, bound for the United States to undertake the Demonstration Program.

## ASX Announcement

### FBR Limited



On 8th July 2024, FBR confirmed that the Hadrian X<sup>®</sup> had arrived at its destination port in the United States, to be transported to a facility in Fort Myers, Florida, to undertake Site Acceptance Testing before the commencement of the Demonstration Program, wherein FBR will construct the external walls of between five and ten single-storey houses utilising the Hadrian X<sup>®</sup>.

FBR believes the price movement and trading volume highlighted in ASX's Price Query letter may be in response to the progress made so far in the program with CRH Ventures, and in anticipation of progress to come in FBR's commercialisation and international expansion. FBR also notes that the ship transporting the Hadrian X<sup>®</sup> to the United States was easily identifiable and trackable using publicly available websites.

Furthermore the Quarterly report and Appendix 4C for the quarter ended 30 June 2024 had not yet been released. This will be released before trading commences on the 11<sup>th</sup> July 2024.

**4. Please confirm that FBR is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

FBR confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

**5. Please confirm that FBR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FBR with delegated authority from the board to respond to ASX on disclosure matters.**

FBR confirms that the above responses have been authorised and approved by officers of FBR with delegated authority from the board to respond to ASX on disclosure matters.

Yours sincerely

Aidan Flynn

Company Secretary

T: +61 8 9380 0240





10 July 2024

Reference: 96618

Mr Aidan Flynn  
Company Secretary  
FBR Limited

By email

Dear Mr Flynn

**FBR Limited ('FBR'): Price - Query**

ASX refers to the following:

- A. The change in the price of FBR's securities from a close of \$0.025 on 2 July 2024 to an intraday high of \$0.058 today 10 July 2024.
- B. The significant increase in the volume of FBR's securities traded from 3 July 2024 to 10 July 2024.

**Request for information**

In light of this, ASX asks FBR to respond separately to each of the following questions and requests for information:

- 1. Is FBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is FBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in FBR's securities would suggest to ASX that such information may have ceased to be confidential and therefore FBR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that FBR may have for the recent trading in its securities?
- 4. Please confirm that FBR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that FBR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FBR with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:30 PM AWST Wednesday, 10 July 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, FBR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require FBR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in FBR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in FBR's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to FBR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that FBR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

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ASX Compliance