

## Veris Limited

ABN 80 122 958 178

## Appendix 4D

HALF YEAR ENDED 31 DECEMBER 2021

Monday, 28 February 2022

## Results for announcement to the market

The current reporting period is the half-year ended 31 December 2021. The previous corresponding period is the half-year ended 31 December 2020.

Veris Limited	Half Year ended 31 Dec 2021 \$000	Half Year ended 31 Dec 2020 \$000	Change %
<b>Continuing Operations</b>			
Revenue	42,600	38,935	↑ 9%
Expenses (excl. Government Grants)	(40,113)	(38,525)	↑ 4%
Underlying profit from operating activities EBITDA before Government Grants <sup>1</sup>	2,487	410	↑ 507%
Government Grants	1,022	4,479	↓ (77%)
<b>Underlying profit from operating activities EBITDA<sup>2</sup></b>	<b>3,509</b>	<b>4,889</b>	↓ (28%)
Depreciation and amortisation	(4,121)	(3,744)	↑ 10%
Restructuring/acquisition costs	(204)	(173)	↑ 18%
Share based payments	(8)	(25)	↓ (70%)
Net finance costs	(683)	(892)	↓ (23%)
<b>(Loss)/profit from operating activities</b>	<b>(1,507)</b>	<b>55</b>	↓ (2,834%)
<b>Net (loss)/profit aftertax for the period attributable to shareholders</b>	<b>(1,507)</b>	<b>55</b>	↓ (2,834%)
(Loss)/Profit per share (basic)	(0.29) cents	0.09 cents	↓ (422%)

<sup>1</sup> Underlying EBITDA pre Government Grants is a non-IFRS measure, therefore that EBITDA is not audited.

<sup>2</sup> Underlying EBITDA is defined as earnings before interest, tax, depreciation, amortisation, impairment of goodwill and intangibles, acquisition related costs, restructuring, share-based payments and is an unaudited non-IFRS measure. The % increase from the prior period is the increase in EBITDA from continuing operations.

## Corporate

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Veris Australia Pty Ltd  
ABN 53 615 735 727

# Appendix 4D

## HALF YEAR ENDED 31 DECEMBER 2021

Commentary on the results for the half-year can be found in the Review of Operations in the Directors' Report section of the accompanying Interim Financial Report on page 6.

NTA Backing	31 Dec 2021	31 Dec 2020
Net tangible asset backing per ordinary security	1.15 cents / share	0.580 cents / share

### Dividends declared

No dividend was declared during the period.

### Audit report

This report is based on the interim financial report which has been independently reviewed and is not subject to qualifications.

### Control gained over entities having material effect

No control over any material entities was gained during the period ended 31 December 2021.

### Loss of control over entities having material effect

No control over any material entities was lost during the period ended 31 December 2021.

### Material interests in entities which are not controlled entities

Not applicable

### About Veris Ltd

**Veris Limited** is the holding company that is listed on the ASX under the code VRS.

**Veris Australia** is Australia's leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large-scale data requirements. Veris Australia is a wholly owned subsidiary of Veris Limited.

Authorised for release by the Board of Veris Limited.

### For further information please contact

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