

TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED

DATE: 13 February 2015

MERGER WITH STELLAR FILMS GROUP - UPDATE

Further to Cardia Bioplastics Limited's (ASX: CNN) (**Company**) ASX Announcement of 20 January 2015 in respect of the merger with Stellar Films Group (**Merger**), the Company wishes to advise the market that the timetable in respect of the Merger and share consolidation is updated as follows:*

Date	Action
2 March 2015	Dispatch notice of meeting in respect of the Merger
5 April 2015	Last day for proxies
7 April 2015	Company general meeting to approve the Merger and share consolidation
7 April 2015	Announcement if shareholders approve proposed share consolidation
8 April 2015	Last day for trading of shares on a pre-consolidated basis
9 April 2015	Trading in consolidated shares on a deferred settlement basis
10 April 2015	Completion of Merger and issue of consideration shares
13 April 2015	Last day to register transfers on a pre-consolidation basis
14 April 2015	<ul style="list-style-type: none"> First day for dispatch of notice to each shareholder First day for issue of new certificates (from now on, the Company rejects transfers accompanied by a certificate that was issued before the reorganisation)
20 April 2015	<ul style="list-style-type: none"> Issue date Deferred settlement market ends Last day for dispatch of notice to each shareholder Last day for issue of new certificates Last day for shares to be entered into the holders' shareholdings to reflect the effect of the reorganisation
21 April 2015	Normal (T+3) trading of consolidated shares starts

*The above dates are indicative only. The Company may vary these dates in its absolute discretion.

Richard Tegoni
Chairman
Cardia Bioplastics Limited