

29 November 2024

Result of Annual General Meeting

Atlantic Lithium Limited (AIM: ALL, ASX: A11, GSE: ALLGH, OTCQX: ALLIF, "Atlantic Lithium" or the "Company"), the Africa-focused lithium exploration and development company targeting the delivery of Ghana's first lithium mine, advises that Resolutions 1 to 6 and Resolutions 8 to 15 that were put to shareholders at the Company's Annual General Meeting ("AGM"), held earlier today in Perth, Australia, were passed by way of a poll.

Resolutions 7 and 16 were not passed. As less than 25% of votes cast on Resolution 1 were against the adoption of the 2024 Remuneration Report, Resolution 17, the conditional spill resolution, was not required to be put to the meeting and accordingly was withdrawn.

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth), details of the results and the proxies received in respect of each resolution are set out in the attached summary.

Authorised for release by Amanda Harsas, Finance Director and Company Secretary, Atlantic Lithium Limited.

For any further information, please contact:

Atlantic Lithium Limited

Neil Herbert (Executive Chairman)

Amanda Harsas (Finance Director and Company Secretary)



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Notes to Editors:

About Atlantic Lithium

www.atlanticlithium.com.au

Atlantic Lithium is an AIM, ASX, GSE and OTCQX-listed lithium company advancing its flagship project, the Ewoyaa Lithium Project, a significant lithium spodumene pegmatite discovery in Ghana, through to production to become the country's first lithium-producing mine.

The Definitive Feasibility Study for the Project indicates the production of 3.6Mt of spodumene concentrate over a 12-year mine life, making it one of the largest spodumene concentrate mines in the world.^{1,2}

The Project was awarded a Mining Lease in October 2023, an Environmental Protection Agency ("EPA") Permit in September 2024, and a Mine Operating Permit in October 2024 and is being developed under an earn-in agreement with Piedmont Lithium Inc.

The Ewoyaa Mineral Resource Estimate (JORC) totals 36.8Mt @ 1.24% Li₂O and includes 3.7Mt @ 1.37% Li₂O in the Measured category, 26.1Mt @ 1.24% Li₂O in the Indicated category and 7.0Mt @ 1.15% Li₂O in the Inferred category.¹ Ore Reserves (Probable) of 25.6Mt @ 1.22% Li₂O have been reported for the Project.¹

Atlantic Lithium holds a portfolio of lithium projects within 509km² and 771km² of granted and under-application tenure across Ghana and Côte d'Ivoire respectively, which, in addition to the Project, comprises significantly under-explored, highly prospective licences.

End Note

¹ Ore Reserves, Mineral Resources and Production Targets

The information in this announcement that relates to Exploration Results, Ore Reserves, Mineral Resources and Production Targets complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). The information in this announcement relating to the Mineral Resource Estimate ("MRE") of 36.8Mt @ 1.24% Li₂O for the Ewoyaa Lithium Project ("Ewoyaa" or the "Project") is extracted from the Company's announcement entitled "*New Dog-Leg Target Delivers Increase to Ewoyaa MRE*", dated 30 July 2024, which is available at www.atlanticlithium.com.au. The MRE includes a total of 3.7Mt @ 1.37% Li₂O in the Measured category, 26.1Mt @ 1.24% Li₂O in the Indicated category and 7.0Mt @ 1.15% Li₂O in the Inferred category. The information in this announcement relating to the Ore Reserves (Probable) of 25.6Mt @ 1.22% Li₂O and relating to the Production Target of 3.6Mt of spodumene concentrate over a 12-year mine life is extracted from the Company's announcement entitled "*Ewoyaa Lithium Project Definitive Feasibility Study*", dated 29 June 2023, which is available at www.atlanticlithium.com.au. The Company confirms, in the case of Mineral Resources, Ore Reserves and Production Targets, that all material assumptions and technical parameters underpinning the estimates continue to apply. Material assumptions for the Project have been revised on grant of the Mining Lease for the Project, announced by the Company on 20 October 2023 in the announcement entitled, "*Mining Lease Granted for Ewoyaa Lithium Project*". The Company is not aware of any new information or data that materially affects the information included in this announcement, the announcement dated 30 July 2024, the announcement dated 29 June 2023, or the announcement dated 20 October 2023.

² Ewoyaa to become one of the largest spodumene concentrate producers globally - Based on a comparison of targeted spodumene concentrate production capacity (ktpa, 100% basis) of select hard rock spodumene projects globally (*refer Company presentation dated 8 September 2023*).

Competent Persons

Information in this announcement relating to Mineral Resources was compiled by Shaun Searle, a Member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and is a Qualified Person under the AIM Rules. Mr Searle is a director of Ashmore. Ashmore and the Competent Person are independent of the Company and other than being paid fees for services in compiling this report, neither has any financial interest (direct or contingent) in the Company. Mr Searle consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

Information in this announcement relating to Ore Reserves was compiled by Mr Harry Warries. All stated Ore Reserves are completely included within the quoted Mineral Resources and are quoted in dry tonnes. Mr Warries is a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of Mining Focus Consultants Pty Ltd. He has sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves' of December 2012 ("JORC Code") as prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, the Australian Institute of Geoscientists and the Minerals Council of Australia. Mr Warries gives Atlantic Lithium Limited consent to use this reserve estimate in reports.

The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcement.

Results of meeting

Name of entity

Atlantic Lithium Limited

ABN/ACN/ARSN/ARBN

17 127 215 132

Date of meeting

29 November 2024

Resolutions voted on at the meeting					If decided by poll					Proxies received			
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion
No	Short description				Number	%	Number	%		Number	Number	Number	Number
1	Remuneration Report	Passed	Poll	N/A	275,748,517	87.87	38,070,722	12.13	534,541	275,180,517	38,070,722	534,541	510,000
2	Election of Jonathan Henry as a Director	Passed	Poll	N/A	315,718,542	99.90	317,299	0.10	6,638,095	315,147,083	317,299	6,638,095	513,459
3	Election of Edward Koranteng as a Director	Passed	Poll	N/A	291,179,503	92.12	24,922,192	7.88	6,638,095	290,608,044	24,922,192	6,638,095	513,459
4	Re-election of Kieran Daly as a Director	Passed	Poll	N/A	290,515,617	91.91	25,586,078	8.09	6,638,095	289,944,158	25,586,078	6,638,095	513,459
5	Re-election of Amanda Harsas as a Director	Passed	Poll	N/A	306,587,839	96.90	9,823,526	3.10	6,528,425	306,009,839	9,823,526	6,528,425	520,000
6	Authority to issue shares for cash	Passed	Poll	N/A	286,307,872	90.57	29,796,027	9.43	6,835,891	285,739,872	29,796,027	6,835,891	510,000
7	Authority to issue shares for non-cash consideration purposes	Not Passed	Poll	N/A	104,662,734	33.09	211,641,165	66.91	6,835,891	103,715,285	211,641,165	6,835,891	889,449
8	Issue of Performance Rights to Neil Herbert under the Rights Plan*	Passed	Poll	N/A	299,879,566	95.37	14,567,015	4.63	6,048	299,301,566	14,567,015	6,048	520,000
9	Issue of Performance Rights to Keith Muller under the Rights Plan*	Passed	Poll	N/A	306,317,212	99.05	2,929,369	0.95	5,406,048	305,746,743	2,929,369	5,406,048	512,469
10	Issue of Performance Rights to Amanda Harsas under the Rights Plan*	Passed	Poll	N/A	299,776,566	95.33	14,670,015	4.67	4,056,048	299,208,566	14,670,015	4,056,048	510,000
11	Issue of Shares to Assore International Holdings Limited	Passed	Poll	N/A	135,484,024	99.08	1,262,774	0.92	186,826,938	102,363,554	1,262,774	186,826,938	33,062,470
12	Approval for the issue of Placement Shares to Neil Herbert under Listing Rule 10.11	Passed	Poll	N/A	311,115,837	97.85	6,850,861	2.15	5,607,038	278,019,492	6,850,861	5,607,038	33,038,345
13	Approval for the issue of Placement Shares to Keith Muller under Listing Rule 10.11	Passed	Poll	N/A	316,872,387	99.72	894,311	0.28	5,807,038	316,301,918	894,311	5,807,038	512,469
14	Approval for the issue of Placement Shares to Edward Koranteng under Listing Rule 10.11	Passed	Poll	N/A	315,163,946	99.70	947,359	0.30	7,462,431	314,593,477	947,359	7,462,431	512,469
15	Ratification of the issue of the Initial Placement Shares	Passed	Poll	N/A	311,312,630	97.97	6,454,068	2.03	5,807,038	310,707,289	6,454,068	5,807,038	547,341

16	Approval to issue and additional 10% of the issued capital of the Company over a 12 month period pursuant to Listing Rule 7.1A	Not Passed	Poll	N/A	111,022,667	36.96	189,326,814	63.04	23,224,948	110,452,198	189,326,814	23,224,255	512,469
17	Spill Resolution – Conditional Resolution	Not applicable – Resolution 17 was not put to the meeting as it was conditional on Resolution 1 receiving greater than 25% votes against.											

* At the end of the measurement period and in accordance with the terms of the Rights Plan, non-conflicted Directors will approve the number of Performance Rights to vest for each Executive Director.