

## **Completion of Retail Entitlement Offer**

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- **Fully underwritten Retail Entitlement Offer raises ~ \$5.8 million**
- **Valid applications under the top-up facility to be honoured in full**
- **Total capital raise of \$8.0 million now completed**
- **New shares under Retail Offer to be issued 3 May 2024, will trade on 6 May 2024**

Vintage Energy Ltd (ASX: VEN, “Vintage”) announces completion of the fully underwritten Retail Entitlement Offer (“Retail Entitlement Offer”) which was announced on 25 March 2024 and closed on 26 April 2024.

Valid applications from eligible retail shareholders for 371,589,498 shares were received and accepted. Eligible retail shareholders who applied for shares under the top-up facility can expect to receive the full quantum of their valid applications. An additional total of 211,001,515 shares are to be allocated to the underwriters in accordance with the terms of the underwriting agreement.

Shares issued through the Retail Entitlement Offer will rank equally with existing shares, will be issued today, Friday, 3 May 2024, and will commence trading on Monday, 6 May 2024.

The Retail Entitlement Offer raised \$5.8 million and completes the capital raising undertaken to fund appraisal drilling on the Odin gas field in the Cooper Basin. Gas produced from Odin is supplied to Pelican Point Power Pty Ltd (a joint venture of Engie and Mitsui) under a gas sales agreement extending to December 2026.

“We appreciate the support shareholders have given to this raising for appraisal drilling on the Odin gas field. We are working to spud Odin-2 in the coming weeks and look forward to the opportunity a successful well provides for increased gas supply from the field to the east coast in the coming winter” said Neil Gibbins, Managing Director.

The institutional component of the capital raising, which settled on 28 March 2024, raised a total of \$2.17 million through a private placement and a fully underwritten accelerated non-renounceable entitlement offer. Approximately 217 million shares were allocated in the institutional component. Both the retail and institutional components were priced at \$0.01 per share.

Morgans Corporate Limited and Unified Capital Partners Pty Ltd were Joint Lead Managers and underwriters to the Entitlement Offer and MST Financial Services Pty Ltd was Co-Lead Manager.

This release has been authorised on behalf of Vintage Energy Ltd by Mr Neil Gibbins, Managing Director.

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