



## ASX Announcement

14 September 2016

### Information Disclosed under ASX Listing Rule 3.10.5A

Dark Horse Resources Ltd (ASX: DHR) today issued 41,312,500 fully paid ordinary shares pursuant to a private placement at \$0.008 per share, which is lower than 11% of the 15 Trading day VWAP being \$0.009. The Private placement was considered to be the most expedient way to raise the funds in the circumstances. The funds will be used for the further exploration of the Company's Argentinean coal and lithium projects, and for general working capital purposes.

The Company provides the following information required under ASX listing rule 3.10.5A.

1. The dilutive effect of the issue on existing shareholders is 5.3% (41,312,500) under Listing Rule 7.1A.
2. Further details of the approximate percentage of the issued capital post the total placement held by pre-placement security holders and new security holders is as follows:

a) Pre-placement security holders who did not participate	94.70%
b) Pre-placement security holders who did participate	3.62%
c) Placement participants who were new holders	1.68%
3. The placement was issued for cash consideration for the Company's further development of its key projects in Argentina and Australia.
4. There was no underwriting for this placement.
5. No fees or costs were incurred by the Company in connection with the placement.

On behalf of the Board  
Mr Karl Schlobohm  
**Company Secretary**



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**About Dark Horse Resources:**

Since listing on the Australian Stock Exchange in 2011, Dark Horse Resources (formerly Navaho Gold) has slowly evolved into a diversified exploration company, with interests in gold projects in the USA, numerous mineral licences in Australia, oil and gas projects in Australia (held via NavGas Pty Ltd), and coal projects in Argentina.

The Company's coal projects in Argentina consist of the Marayes project (San Juan province) and the Nirihuau project (Rio Negro province). Both projects are located within close proximity to access to existing rail networks with links to industrial areas and ports.

In January 2016, Dark Horse Resources signed an MOU with Sunset Power Pty Ltd (headed by Mr Trevor St Baker) for the development of a thermal, mine mouth power station at the Nirihuau project in Rio Negro, to supply low-cost base-load power to the local region and into the main Argentinean electricity supply network.



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