



Announcement Summary

Entity name

LION ONE METALS LIMITED

Date of this announcement

Thursday December 14, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LLOAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	6,630,000	13/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LION ONE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

163520170

1.3 ASX issuer code

LLO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

13/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Walter Berukoff	Walter Berukoff	500,000
Richard Meli	Richard Meli	100,000
Hamish Greig	Hamish Greig	200,000
Kevin Puil	Kevin Puil	100,000
Tony Young	Tony Young	750,000
David Tretbar	David Tretbar	100,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://liononemetals.com/news/news-releases/>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options granted with an exercise price of C\$1.00, expiry 5 years from date of issuance. 1/3 of the options vest immediately, a further 1/3 vest one year following grant and the final 1/3 vest 2 years following the date of grant.



Issue details

Number of +securities

6,630,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLO : CHESS DEPOSITARY INTERESTS 1:1	15,044,724

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLOAE : SHARE WARRANTS VARIOUS DATES EX VARIOUS PRICES	38,682,087
LLOAA : COMMON SHARES	191,275,517
LLOAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,189,213



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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