

## PLACEMENT AND ENTITLEMENT OFFER

Javelin Minerals Limited (ASX: JAV) (**Company**) is pleased to announce a capital raising of up to \$2 million (before costs), comprising a placement to sophisticated and professional investors to raise \$750,000 and a pro-rata, non-renounceable rights issue to existing shareholders to raise up to approximately \$1,250,000 (together, the **Capital Raising**).

**Javelin Executive Chairman Mr Brett Mitchell commented:** “We are very pleased to have secured the strong support of 708 Capital and the Company’s major shareholders for this capital raising, which will recapitalize the company and enable the new Board to immediately advance its priority WA based projects and explore new strategic opportunities in the resources sector.”

The Company has engaged 708 Capital Pty Ltd (AFSL 386279) to act as lead manager and book runner to the Capital Raising.

The funds raised from the Capital Raising will be used primarily to advance the current work programs on the company’s existing assets, review of new mining project opportunities and general working capital.

### Placement

The Company has received binding commitments from sophisticated and professional investors to raise \$750,000 (before costs) pursuant to a placement of fully paid ordinary shares (Shares) at an issue price of \$0.001 per Share (**Placement**). The Placement will be completed in two tranches as follows:

- a) **Tranche 1:** comprising of the issue of 325,000,000 Shares at an issue price of \$0.001 per Share, to be issued under the Company’s existing placement capacity under Listing Rule 7.1; and
- b) **Tranche 2:** comprising of the issue of 425,000,000 Shares at an issue price of \$0.001 per Share, subject to shareholder approval. Included in the Tranche 2 Placement are applications from Directors of Javelin totalling \$125,000. If shareholders approve the issuance of the Tranche 2 Placement securities, including providing approval for participation by the Directors, settlement will occur shortly after the General Meeting, which is scheduled to occur in July 2024.

Subject to shareholder approval, participants in the Placement will also receive one free attaching option for every one Share subscribed for and issued (**New Options**). The New Options will be exercisable at \$0.002 each, on or before 31 December 2028, and are proposed to be quoted.

The New Options will be issued pursuant to a prospectus which will be lodged with the ASX in due course (**Prospectus**).

The Lead Manager will be issued 300,000,000 Listed Options JAVOA (\$0.002, 31 December 2028) subject to shareholder approval at the General Meeting expected to occur in July 2024.

Further information in respect of the General Meeting to approve the issue of the Tranche 2 Placement Shares and New Options will be contained in a notice of meeting, to be released to the ASX in due course.

### Entitlement Offer

Following completion of the Placement, the Company also proposes to undertake a pro-rata renounceable rights issue of one new Share for every two Shares held by eligible shareholders in Australian and New Zealand, at an issue price of \$0.001 per Share, to raise up to approximately \$1,250,615, together with one free attaching New Option for every two Shares subscribed for and issued (**Entitlement Offer**).

Further information in relation to the Entitlement Offer, including the Entitlement Offer terms and conditions, will be set out in the Prospectus. Existing security holders wishing to participate in the Entitlement Offer should carefully read the Prospectus (and accompanying application form). A copy of the Prospectus will also be available on the ASX website.

Indicative Timetable<sup>1</sup>

| Action   | Date                    |
|--|-------------------------|
| Announcement of capital raising and lodgement of Appendix 3B with ASX  | Monday, 3 June 2024     |
| Issue of Shares under Placement  | Friday, 7 June 2024     |
| Lodgement of Prospectus with ASIC for the Entitlement Offer and Placement Options Offer (together, the <b>Offers</b> )                                 | Friday, 7 June 2024     |
| Ex date  | Thursday, 13 June 2024  |
| Record Date for determining Entitlements   | Friday, 14 June 2024    |
| Opening date of the Offers, Prospectus sent out to Shareholders and Company announces this has been completed  | Wednesday, 19 June 2024 |
| Last day to extend the Closing Date of the Entitlement Offer   | Tuesday, 25 June 2024   |
| Closing Date as at 5:00pm* of the Offers   | Friday, 28 June 2024    |
| Securities quoted on a deferred settlement basis   | Monday, 1 July 2024     |
| ASX notified of under subscriptions  | Friday, 5 July 2024     |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities under the Entitlement Offer (before noon Sydney time)        | Friday, 5 July 2024     |
| Quotation of Securities issued under the Entitlement Offer*  | Monday, 8 July 2024     |
| General Meeting  | Tuesday, 16 July 2024   |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Options under the Placement Options Offer (before noon Sydney time) | Wednesday, 17 July 2024 |
| Quotation of New Options issued under the Placement Options Offer*   | Thursday, 18 July 2024  |

\*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

For further information, please contact:

**Brett Mitchell**  
Executive Chairman