

Scheme Meeting Update

Silk Logistics Holdings Limited (ASX:SLH) (**Silk** or the **Company**) refers to its announcement of 23 May 2025 informing the market that the Australian Competition and Consumer Commission (**ACCC**) has resumed its review of the proposed acquisition of all of the shares in the Company by DP World Australia Limited (**DP World Australia**) by way of a scheme of arrangement (**Scheme**).

As was noted in that announcement, the ACCC's proposed date for announcing its findings is 10 July 2025 (**ACCC Decision Date**). The ACCC Decision Date falls after the currently scheduled date for the Scheme Meeting of 20 June 2025.

The ACCC Decision Date also falls after the End Date set out in the Scheme Implementation Deed (the **SID**), being 30 June 2025, or such other date as agreed in writing by the parties. At this stage, the parties have not agreed in writing to extend the End Date.

The SID does not automatically terminate on the End Date. As noted in the Company's announcement of 23 May 2025, the SID will remain on foot unless either Silk or DP World Australia exercises the termination rights described in that announcement.

Silk does not expect DP World Australia to receive FIRB Approval (being one of the conditions precedent to the Scheme becoming effective) prior to 20 June 2025, as it is anticipated that FIRB will, before providing any such approval, and consistent with its usual practice, consult with the ACCC on the competitive impacts of the Scheme and seek confirmation that the ACCC does not object to the Scheme.

Accordingly, Silk now intends to approach the Supreme Court of New South Wales (**Court**) for orders in connection with postponing the Scheme Meeting to a date to be fixed. Silk will announce an updated timetable for the Scheme once a date for the postponed Scheme Meeting has been fixed.

Further information

For further information in relation to the Scheme, please contact investor@silklogistics.com.au, or call the Silk Shareholder Information Line on 1300 118 942 (within Australia) or +61 2 8023 5456 (outside Australia) between 9am and 5pm (Sydney time) Monday to Friday, excluding public holidays, or visit <https://boardroomlimited.com.au/agm/slhscheme2025>.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet.

This announcement is authorised for release by the Board of Directors of Silk Logistics Holdings Limited.

Contacts

Company Secretary

Melanie Leydin

investor@silklogistics.com.au

For more information, please visit <https://www.silklogisticsholdings.com.au/>