

ASX RELEASE
22 October 2020

ASX Code: COD

Pre-Quotation Disclosure Statement

Coda Minerals Limited (ASX code: COD) (“Coda” or “the Company”) is pleased to confirm that, pursuant to the prospectus dated 4th September 2020 (“**IPO Prospectus**”) and the Supplementary Prospectus dated 18th September 2020 (“**Supplementary Prospectus**”), it has issued 28,333,334 new ordinary shares at A\$.30 per share to successful applicants under the initial public offer (“**Offer**”), raising gross proceeds of \$8,500,000 before costs.

In accordance with requirements of the Company’s conditional admission to the Australian Securities Exchange, the Company provides the following pre-quotation disclosures/confirmations:

- **Section 1** – status of the Company’s tenement interests;
- **Section 2** – confirmation that the Company is not impeded from conducting its proposed exploration activities;
- **Section 3** – details of the Company’s current capital structure ; and
- **Section 4** – details of the Company’s securities which have been classified as “restricted Securities” by ASX.

Approved for release by the Company’s Board of Directors.

For more information:

Shareholding enquiries

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General enquiries

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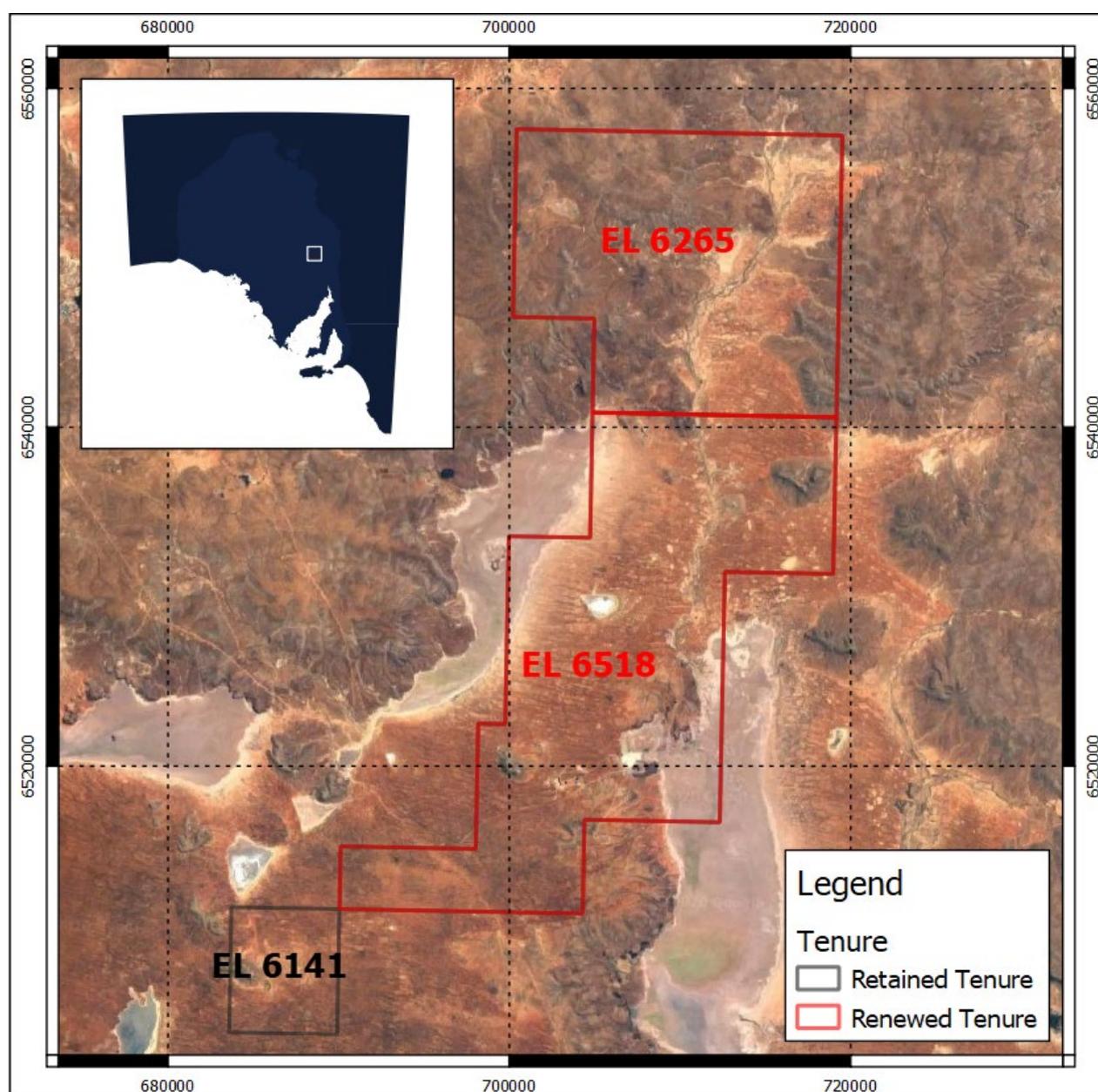


Section 1 – Status of Tenements

The Company has received confirmation of the renewal of tenement EL 5636 and EL 6141 from the South Australian Department of Energy and Mining.

Under the South Australian system, a new tenement number has been applied to the area formerly covered by EL 5636 which is now known as EL 6518. This tenement hosts the MG14 and Windabout Indicated Mineral Resources, the Powerline, Cattlegrid South, and (partially) the Hannibal sediment hosted copper prospects, as well as the Elaine IOCG prospect. Tenement EL6518 will be due for renewal again in March of 2022.

A new tenement number has not been applied to EL 6265. This tenement hosts the Emmie Bluff Exploration Target and the expanded Emmie Bluff exploration corridor, where the company intends to begin exploration drilling in the coming weeks. It also (partially) hosts the Hannibal sediment hosted copper prospect, and the Emmie Bluff Deeps IOCG prospect. Tenement EL6265 will be due for renewal again in October of 2023.



Tenement	Registered Holder / Applicant	% Held	Grant Date	Expiry Date	Area
EL 6518 (formerly EL 4460 and EL 5636)	Coda	51%	25 March 2015	24 March 2022 ¹	401 km ²
	Terrace Mining Pty Ltd (ACN 161 377 340) (Terrace Mining)	49%			
EL 6141 (formerly EL 5108)	Coda	51%	29 October 2017	28 October 2022	47 km ²
	Terrace Mining	49%			
EL 6265 (formerly EL 5333)	Coda	51%	7 October 2018	6 October 2023 ²	291 km ²
	Terrace Mining	49%			

Notes:

¹Application 2019/00165 for subsequent exploration licence lodged by Coda and Terrace on 23 December 2019. The application was accepted on 6 May 2020 and granted on 23 September 2020.

²Form 29 renewal application was submitted for subsequent exploration licence by Coda and Terrace on 30 June 2020. The application was accepted on 31 August 2020 and granted on 30 September 2020.

Section 2 – Confirmation No Impediment to Exploration

The Company considers that there are no legal, regulatory, statutory or contractual impediments to it entering onto the land the subject of these tenements and carrying out exploration activities such that the Company will be able to spend its funds in accordance with the statement of commitments set out in Section 2.7 of the IPO Prospectus (as amended by section 4.7 of the Supplementary Prospectus), for the purposes of ASX Listing Rule 1.3.2(b). This is subject to the Company continuing to comply with tenement conditions and its obligations under the farm-in and joint venture agreement with Terrace Mining.

Section 3 – Updated Capital Structure

Security type	Number on issue/granted
Ordinary Shares	
Shares currently on issue prior to Offer	57,183,850
New Shares issued pursuant to the Offer	28,333,334
TOTAL SHARES ON ISSUE	85,517,184
Options	
Premium Exercise Price Options (exercisable at \$0.2145 each on or before 3 July 2024, granted under the Company's Employee Incentive Plan)	6,000,000

Section 4 – Restricted Securities

Period of restriction	Shares	Options
24 months from the admission to the Official List	6,310,952	6,000,000
12 months from issue of security	9,502,509	-
Unrestricted – freely tradable	69,703,723	-

