

5 August 2016

## ASX Announcement

### Results of Extraordinary General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Extraordinary General Meeting ("EGM") of OtherLevels Holdings Limited held today that the resolutions as set out below were passed by a show of hands without amendment.

**Resolution 1** - That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the previous issue of a total of 10,000,000 Shares under a placement to institutional and sophisticated investors (P1 Recipients) at an issue price of \$0.08 per Share to raise \$800,000 on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting (P1 Placement Shares).

**Resolution 2** - That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the previous issue of a total of 22,857,143 Shares under a placement to institutional and sophisticated investors (P2 Recipients) at an issue price of \$0.07 per Share to raise \$1,600,000 on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting (P2 Placement Shares).

**Resolution 3** - That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the allotment and issue of 20,000,000 Shares at \$0.08 per Share to Richard Hannebery and his nominees (Hannebery Recipients), expected to be issued on 31 October 2016 (Subscription Shares), as detailed in the Explanatory Memorandum accompanying this Notice of Meeting.

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Discretion	Against	Abstain	Total
1	101,976,904	238,822	40,000	7,520	102,263,246
2	101,918,804	238,822	98,100	7,520	102,263,246
3	100,992,024	238,822	1,032,400	-	102,263,246

As stated in the Notice of Meeting material, the Chair voted all undirected proxies in favour of each item of business.

On behalf of the board,



P Harding-Smith  
Company Secretary