

ASX & Media Release

9 September 2020

ASX Symbol

GRL

Godolphin Resources Limited

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Directors

Jeremy Read
Non-Executive ChairIan Buchhorn
Non-Executive DirectorDoug Menzies
Non-Executive Director

Management

David Greenwood
Chief Executive Officer

Issued Capital

Fully Paid Ordinary Shares
68,095,974Unlisted options
exercisable at \$0.25
20,000,000exercisable at \$0.20
29,139,638

ACN 633 779 950

DRILLING COMMENCED AT COPPER HILL EAST

Copper Hill East – EL8556 (GRL 100% ownership)

On 11th August 2020 Godolphin Resources Ltd (“Godolphin”- ASX: GRL) announced that drilling had been suspended at the Mt Aubrey Project due to heavy rainfall and waterlogged ground.

The rainfall stopped on the 23rd August and the ground has now dried sufficiently for drilling to resume at the nearby Copper Hill East Project (CHE).

The RC rig re-located yesterday afternoon to CHE, and commenced the first drill hole (see photo Figure 1).

After completing the 12 RC drill holes planned at CHE (see ASX announcement dated 30th July “[Drilling to commence at Copper Hill East](#)”) the rig will return to Mt Aubrey, to complete the planned drill programme at this project.

Godolphin’s CEO – David Greenwood notes:

“The delay in implementing the planned drilling programmes at Mt Aubrey and Copper Hill East due to excessive rainfall was unavoidable. With the drill rig now back on site at Copper Hill East, we look forward to drilling these exciting projects, providing the market with regular updates during the drilling program, and announcing the drill results for both Copper Hill East and Mt Aubrey commencing in 4-6 weeks.”

Date & Time: Tue Sep 8 15:58:29 AEST 2020
Position: 55 S 675213 6352691
Altitude: 520m
Datum: WGS-84
Azimuth/Bearing: 143° S37E 2542mils (True)
Zoom: 1X
Copper Hill East
Phase One RC Drilling



Figure 1: First drill hole at Copper Hill East

About Godolphin Resources

Godolphin Resources (“Godolphin” – ASX: GRL) is an ASX listed resources company, with 100% controlled Australian-based projects in the Lachlan Fold Belt (LFB) of NSW, a world-class gold-copper province. Currently the Company’s tenements cover 3200km² of highly prospective ground focussed on the Lachlan Transverse Zone, one of the key structures which controlled the formation of gold and copper deposits within the LFB, the Godolphin Fault and the Molong Volcanic Belt. The Gundagai projects are associated with a splay of the Gilmore Suture mineralised structure. The Orange-based Godolphin team is rapidly exploring its tenement package with focussed, cost effective exploration leading to systematic drilling programmes.

This market announcement has been authorised for release to the market by the Board of Godolphin Resources Limited.

For further information regarding Godolphin, please visit godolphinresources.com.au or contact:

David Greenwood
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Competent Person’s Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Johan Lambrechts, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Lambrechts is a full-time employee of Godolphin Resources Limited, and shareholder, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Lambrechts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.