



Pure Minerals Limited

24 July 2019

ASX Announcement

Townsville Land Conditionally Committed to TECH Project

Highlights

- **TECH Project secures conditional commitment from Townsville City Council for land to construct battery chemicals plant**
- **Land is located in the Lansdown Industrial Precinct at Woodstock, 40km west of Townsville**
- **Lansdown is currently being rezoned to a strategic high-impact industrial zone and is being developed to attract new industry enterprises to Townsville**
- **Lansdown offers the TECH Project many advantages that will be considered as part of the Pre-Feasibility Study**

Pure Minerals Limited (ASX:PM1) (“**PM1**” or “the **Company**”) is pleased to announce that it has received conditional commitment from the Townsville City Council (**TCC**) for a block of land to construct the Townsville Energy Chemicals Hub (“**TECH Project**”).

The land is located in the Lansdown Industrial Precinct (“**Lansdown**”) at Woodstock, 40km west of Townsville. Lansdown is currently zoned as rural land, but the TCC is in the process of rezoning the precinct to a strategic high-impact industrial zone. The TCC is establishing Lansdown to attract new industries such as advanced manufacturing, with its key objectives being:

- Best-practice, low-emission, energy-efficient ecologically sensitive industrial development;
- Innovative and dynamic enterprises that support the creation of new job opportunities for Townsville;
- Co-location of industrial uses, such as advanced manufacturing, processing and technology; and
- Minimising adverse amenity impacts upon lands outside the precinct.

Other projects committed to Lansdown include the Imperium3 consortium’s planned battery plant.

After a successful Stage 1 tender, the TCC has conditionally committed the land to PM1. The next step is for PM1 and the TCC to negotiate a term sheet regarding the land and associated commercial terms.

Lansdown and TECH Project

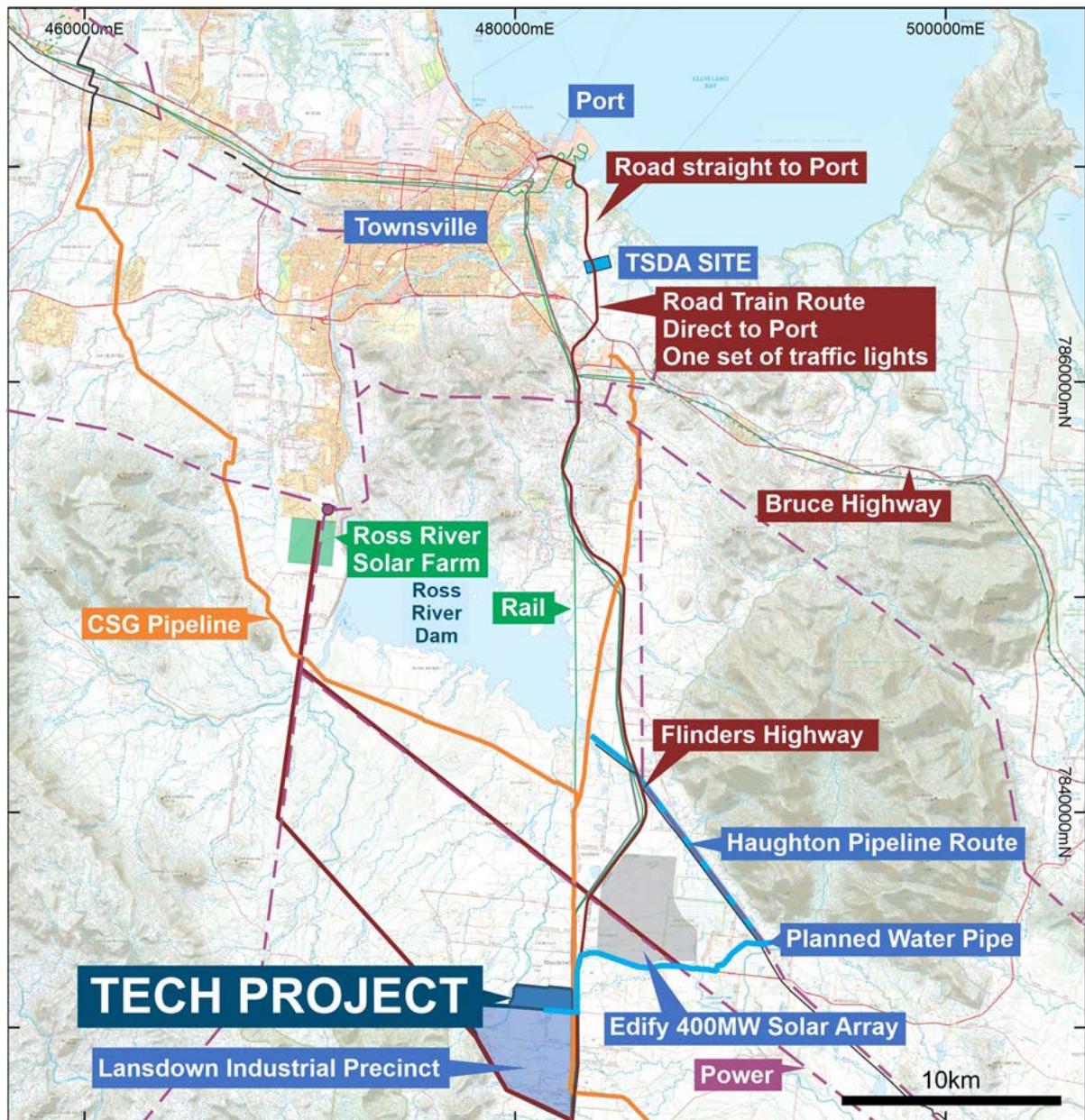


Figure 1: TECH Project Location

The blocks of land conditionally committed to the TECH Project are part Lot 19 (127 hectares) and Lot 20 (162 hectares). Constructing the TECH Project in Lansdown offers many benefits:

Road – The Flinders Highway connects the Port of Townsville to Lansdown with only one traffic light. Class 1 and 2 road trains are allowed on the Flinders Highway, which will offer the TECH Project an effective and efficient trucking solution.

Rail – There is a 40m wide rail corridor along the Flinders Highway frontage that allows for a spur or siding off the main rail line, which could be an alternative ore transport solution.

Water – The Haughton pipeline is currently being duplicated to allow an additional 85GL per annum. The TECH Project requires approximately 1.5GL per annum of raw water.

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Power and Transmission – The existing Ross River solar farm (150MW) is located in close proximity and the planned Edify solar farm (400MW) is even closer. 66kV transmission lines run directly to the TECH Project site. The TECH Project requires approximately 10MW power per annum.

Communications – High speed communications will be available with fibre optic cable running along the site's boundaries.

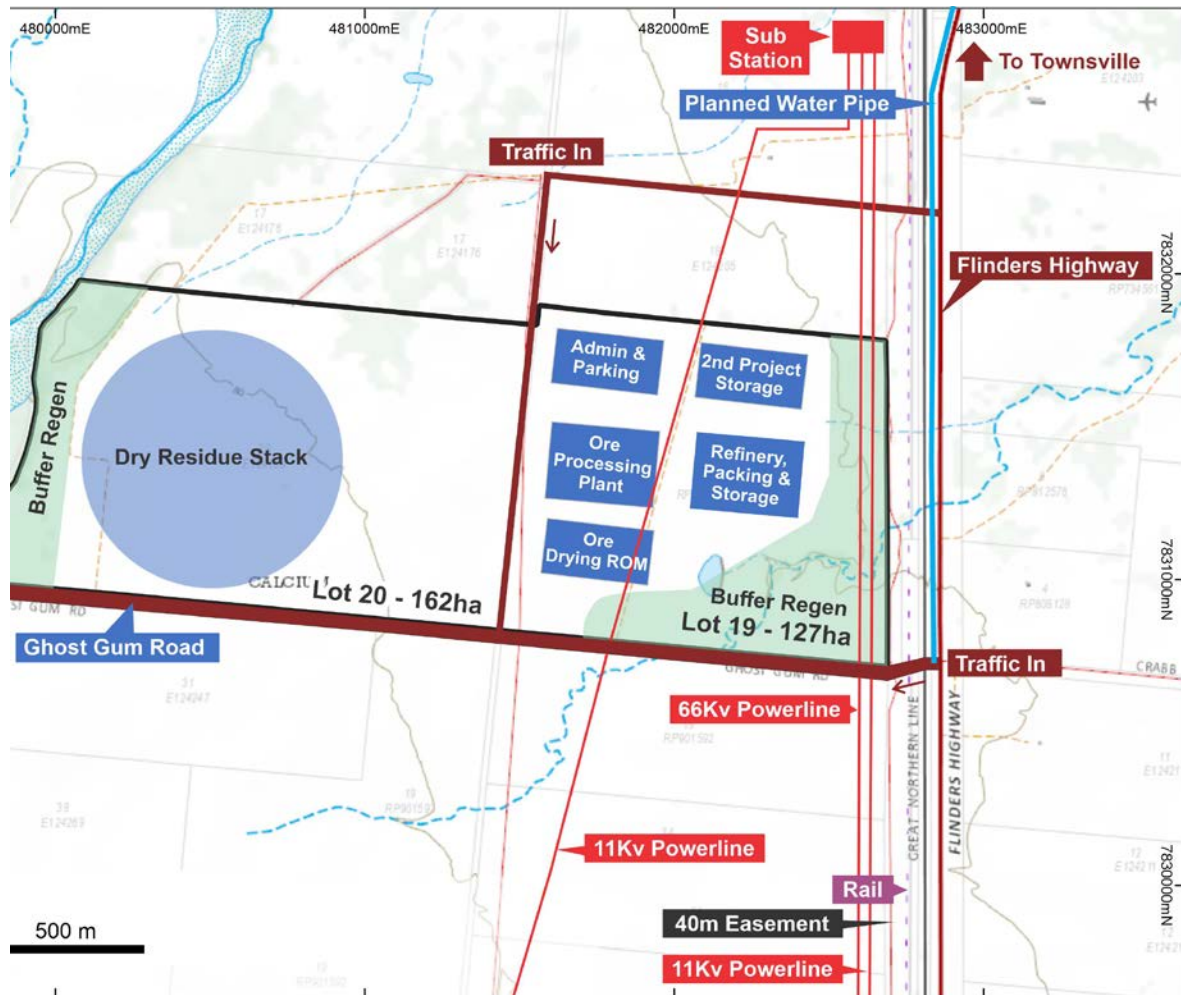


Figure 2: TECH Project layout

Environment

The conditional commitment provided from the TCC has provided PM1 with sufficient confidence to commence studies required to obtain environmental approvals for construction of the TECH Project. PM1's expectation is that the rezoning of Lansdown to a strategic high-impact industrial zone could offer significant benefits in obtaining environmental approvals for the project, compared with traditional processing plants built at a mine site location. PM1 will now seek to appoint environmental consultants to assist with this process.

Managing Director John Downie commented,

“After considering a number of potential locations for the TECH Project, we are excited to have selected the Lansdown site for the TECH Project. The commitment received from the Townsville City Council is very encouraging and we look forward to working with them in advancing the overall development of the Lansdown Industrial Precinct. Being situated in a precinct with other advanced manufacturing industries, including the Imperium3 battery plant, will no doubt offer the TECH project many benefits.”

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