



## Announcement Summary

**Entity name**

NITRO SOFTWARE LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday March 24, 2023

**Details of +securities that have ceased**

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
NTOAG	OPTION EXPIRING 28-NOV-2025 EX 39.86C	22,500	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAI	OPTION EXPIRING 31-DEC-2027 EX 48.03C	2,250	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAS	OPTION EXPIRING 21-JAN-2031 EX \$3.05	26,344	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAAB	OPTION EXPIRING 23-SEP-2031 EX \$3.67	80,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAP	OPTION EXPIRING 24-JUN-2030 EX \$1.47	50,437	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAN	OPTION EXPIRING 27-MAR-2030 EX 97.5C	12,084	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAQ	OPTION EXPIRING 23-SEP-2030 EX \$2.49	2,091,019		20/03/2023



			Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
NTOAR	RESTRICTED SHARE AWARD	629,789	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAO	PERFORMANCE RIGHTS	41,755	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAV	OPTION EXPIRING 20-MAY-2031 EX \$2.75	178,986	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAAD	OPTION EXPIRING 03-JUN-2032 EX \$1.41	31,667	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAT	OPTION EXPIRING 23-MAR-2031 EX \$2.60	299,463	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAAA	OPTION EXPIRING 28-OCT-2031 EX \$3.58	120,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAW	OPTION EXPIRING 25-AUG-2031 EX \$3.41	80,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023
NTOAAC	OPTION EXPIRING 27-DEC-2031 EX \$2.40	97,429	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/03/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

NITRO SOFTWARE LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ACN

**Registration Number**

079215419

**1.3 ASX issuer code**

NTO

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

24/3/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

12,084

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAO : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

41,755

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47

**Unquoted +equity securities that have ceased**

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**Number of securities that have ceased**

50,437

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

2,091,019

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

26,344

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

299,463

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAR : RESTRICTED SHARE AWARD

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

629,789

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee



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**ASX +Security Code and Description**

NTOAG : OPTION EXPIRING 28-NOV-2025 EX 39.86C

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

22,500

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

2,250

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee

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**ASX +Security Code and Description**

NTOAV : OPTION EXPIRING 20-MAY-2031 EX \$2.75

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

178,986



**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAW : OPTION EXPIRING 25-AUG-2031 EX \$3.41

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

80,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAAB : OPTION EXPIRING 23-SEP-2031 EX \$3.67

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

80,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Is the entity paying any consideration for the cessation?**

☒



**Date of cessation**

☑ No

20/3/2023

**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAAA : OPTION EXPIRING 28-OCT-2031 EX \$3.58

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

120,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☑ No

**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAAC : OPTION EXPIRING 27-DEC-2031 EX \$2.40

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

97,429

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☑ No



**Any other information the entity wishes to notify to ASX about the cessation?**

All Nitro Options with an exercise price that is equal to or more than the All-Cash Consideration of A\$2.17 under the Potentia Takeover Offer which have not been exercised or have not vested by the Relevant Date will lapse or be cancelled for nil consideration.

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**ASX +Security Code and Description**

NTOAAD : OPTION EXPIRING 03-JUN-2032 EX \$1.41

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

31,667

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

20/3/2023

**Is the entity paying any consideration for the cessation?**

☒ No

**Any other information the entity wishes to notify to ASX about the cessation?**

Equity award forfeited upon resignation or termination of the employee



## Part 3 - Issued capital following changes

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NTO : ORDINARY FULLY PAID	255,486,157

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NTOAG : OPTION EXPIRING 28-NOV-2025 EX 39.86C	0
NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C	0
NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05	0
NTOAAB : OPTION EXPIRING 23-SEP-2031 EX \$3.67	0
NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47	0
NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C	0
NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49	0
NTOAR : RESTRICTED SHARE AWARD	0
NTOAO : PERFORMANCE RIGHTS	0
NTOAV : OPTION EXPIRING 20-MAY-2031 EX \$2.75	0
NTOAAD : OPTION EXPIRING 03-JUN-2032 EX \$1.41	0
NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60	0
NTOAAA : OPTION EXPIRING 28-OCT-2031 EX \$3.58	0
NTOAW : OPTION EXPIRING 25-AUG-2031 EX \$3.41	0



NTOAAC : OPTION EXPIRING 27-DEC-2031 EX \$2.40

0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.