

3 September 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

Re: Westpac Self-Funding Instalments over securities in Fortescue Metals Group Ltd (FMG) - Dividend announcement

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of a dividend in respect of the Underlying Securities:

Underlying Securities	Fortescue Metals Group Ltd (FMG)
Dividend/distribution type	Final dividend
Amount	\$2.1100 per security
Franking percentage	100%
Ex-dividend date	6 September 2021
Record Date	7 September 2021
Payment Date	On or about 30 September 2021

As detailed in the Westpac SFIs Product Disclosure Statement ("PDS"), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-dividend date. The following series of Westpac SFIs will commence trading ex-dividend on the same date as the Underlying Securities are ex-dividend.

ASX Code	Previous Completion Payment	Dividend/distribution amount applied to reduce Completion Payment	New Completion Payment
FMGSWB	\$1.0044	\$2.1100	\$0.0000
FMGSWC	\$4.6499	\$2.1100	\$2.5399

Accelerated Completion Date for FMGSWB

Following the reduction of the Completion Payment for FMGSWB to \$0.0000 and pursuant to clause 12.1(a)(iv) of the Terms of Issue, Westpac has determined to fix an Accelerated Completion Date for the relevant Westpac SFIs of 21 September 2021.

ASX Code	Previous Completion Payment	Dividend/distribution amount applied to reduce Completion Payment	New Completion Payment	Interest refund amount	Surplus cash amount per Westpac SFI
FMGSWB	\$1.0044	\$2.1100	\$0.0000	\$0.0000	\$1.1056

FMGSWB will be suspended from trading on the ASX at the close of trading on 3 September 2021 and subsequently delisted after the close of trading on 21 September 2021.

Should you require us to manually make a market in the above series of Westpac SFIs, please contact Westpac Structured Investments on 1800 990 107.

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.