

15 October 2024



Dear Ineligible Shareholder

**BPM MINERALS LIMITED – LOYALTY OPTIONS PROSPECTUS**

As announced on 8 October 2024, BPM Minerals Limited (ACN 644 263 516) (Company) is undertaking the following offers:

(a) a pro rata non-renounceable entitlement issue of 1 option exercisable at \$0.15 on or before the date that is 2 years from the date of issue (New Option) for every 4 fully paid ordinary shares (Shares) held by eligible shareholders at an issue price of \$0.005 per New Option to raise up to approximately \$104,840 (before costs) (Offer); and

(b) 1,500,000 New Options exercisable at \$0.15 on or before the date that is 2 years from the date of issue to Alpine Capital Pty Limited (ACN 155 409 653) (Broker Offer),

(the Offer and Broker Offer are together referred to as, the Offers).

The Company lodged a transaction specific prospectus for the Offers (Prospectus) with the ASIC on 8 October 2024 and the ASX on 9 October 2024 .

The Company intends to apply the funds raised from the Offer (less expenses) towards working capital. No funds will be raised from the Broker Offer as the New Options issued under the Broker Offer are being issued as consideration for the lead manager services provided by Alpine Capital Pty Limited as part of the Company's recently announced Placement dated 2 October 2024.

**Ineligible shareholders**

A Shareholder who has a registered address outside Australia, New Zealand or Singapore (Ineligible Shareholder) will not be eligible to participate in the Offers.

You are not eligible to participate in the Offers and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand and Singapore compared with the small number of Ineligible Shareholders and the number and value of the New Options to which they would otherwise be entitled.

If you have any queries concerning the Offers, please contact your financial adviser or Company Secretary, Ben Donovan on +61 8 6149 7177.

Yours sincerely

Ben Donovan

Company Secretary