

16 Jul 2018

Manager, Company Announcements  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**Via E-Lodgement**

Dear Sir/Madam

**Mayne Pharma Group  
Unquoted employee options**

We wish to advise that the following employee share options have lapsed in accordance with the terms of the Mayne Pharma Group Limited Employee Share Option Plan.

<b>No of Options</b>	<b>Expiry Date</b>	<b>Exercise Price</b>
200,000	2 July 2019	\$0.8109

In addition, the following employee share options have been exercised.

<b>No of Options</b>	<b>Expiry Date</b>	<b>Exercise Price</b>
340,000	28 March 2019	\$0.8003

No new shares have been issued under this employee option exercise. Instead, 340,000 forfeited employee loan scheme shares were utilised. On 1 July 2018, the Company's new employee plans administration provider, Solium became trustee of the Mayne Pharma Group Limited Employee Share Trust. The Mayne Pharma Employee Share Trust will now be able to house forfeited loan scheme shares under the Company's Employee Share Plan which may be used to satisfy option exercises by Mayne Pharma employees.

The number of unquoted options is now 8,589,000.

Yours faithfully,  
Mayne Pharma Group Limited



Nick Freeman  
Group CFO and Company Secretary



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