

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **XRF SCIENTIFIC LIMITED**

ACN/ARSN **107 908 314**

1. Details of substantial holder (1)

Name **Michael Karl Korber**

ACN (if applicable)

There was a change in the interests of the Substantial holder on **18 / 07 / 2017**

The previous notice was given to the company on **18 / 05 / 2017**

The previous notice was dated **16 / 05 / 2017**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|------------------|------------------|------------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary | 6,700,574 | 5.01% | 8,797,908 | 6.57% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| | Refer Annexure 1 | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|------------------|
| MKK | MKK | MKK | Direct | 8,797,908 | 8,797,908 |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------------|
| Michael Korber | Holder of relevant interest |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|---------------------------------------|
| Michael Korber | PQ BOX R1207, Royal Exchange NSW 1225 |
| | |
| | |


Signature

Print name **MICHAEL KORBER**

ANNEXURE 1**CHANGES IN RELEVANT INTERESTS**

| Date | Person whose relative interest changed | Nature of change | Consideration | Class and number of securities affected | Person's votes affected |
|-------------|---|-----------------------------|----------------------|--|--|
| 22-May-17 | MKK | Purchase | \$ 14,984.64 | 93,654 Ordinary shares | 93,654 |
| 25-May-17 | MKK | Purchase | \$ 13,704.64 | 85,654 Ordinary shares | 85,654 |
| 25-May-17 | MKK | Purchase | \$ 1,015.36 | 6,346 Ordinary shares | 6,346 |
| 26-May-17 | MKK | Purchase | \$ 174.96 | 972 Ordinary shares | 972 |
| 29-May-17 | MKK | Purchase | \$ 2,139.84 | 13,374 Ordinary shares | 13,374 |
| 15-Jun-17 | MKK | Purchase | \$ 112,000.00 | 700,000 Ordinary shares | 700,000 |
| 23-Jun-17 | MKK | Purchase | \$ 10,925.60 | 68,285 Ordinary shares | 68,285 |
| 28-Jun-17 | MKK | Purchase | \$ 0.16 | 1 Ordinary shares | 1 |
| 29-Jun-17 | MKK | Purchase | \$ 2,925.76 | 18,286 Ordinary shares | 18,286 |
| 29-Jun-17 | MKK | Purchase | \$ 5,074.24 | 31,714 Ordinary shares | 31,714 |
| 13-Jul-17 | MKK | Purchase | \$ 13,074.24 | 81,714 Ordinary shares | 81,714 |
| 14-Jul-17 | MKK | Purchase | \$ 2,608.16 | 16,301 Ordinary shares | 16,301 |
| 14-Jul-17 | MKK | Purchase | \$ 16,000.00 | 100,000 Ordinary shares | 100,000 |
| 18-Jul-17 | MKK | Purchase | \$ 140,949.28 | 880,933 Ordinary shares | 880,933 |