

**Form 605**  
**Corporations Act 2001**  
**Section 671B**

**Notice of ceasing to be a substantial holder**

**To :** Doray Minerals Ltd  
**ACN:** 138 978 631  
**ASX Code:** DRM

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 15/02/2018  
The previous notice was given to the company on: 02/10/2017  
The previous notice was dated: 27/09/2017

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
2/10/2017	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 163,088.94	846,417	846,417
15/01/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 99,630.83	332,835	332,835
16/01/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 15,872.82	53,026	53,026
24/01/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 74,984.14	268,391	268,391
25/01/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 105,033.02	375,945	375,945
8/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 65,534.36	267,009	267,009

9/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 40,770.50	170,000	170,000
15/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 1,558,190.73	5,129,207	5,129,207

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Perennial Investment Partners Limited	Level 27, 88 Phillips Street, Sydney NSW 2000
Doray Minerals Limited	Level 1, 1292 Hay Street, WEST PERTH, WA, AUSTRALIA, 6005