

23 January 2023

**Zeus Resources Limited (ASX: ZEU) ("Company")**

**Non-renounceable Entitlement Offer – Close of Offer and Subscriptions**

Zeus Resources Limited (ASX: **ZEU** | ACN 139 183 190) ("**Zeus**" or the "**Company**") advises that its non-renounceable entitlement issue of one (1) fully paid ordinary share ("**Share**") for every Share held by eligible shareholders at an issue price of \$0.01 per Share together with one (1) free-attaching new option ("**Option**") for every Share applied for and issued, each with an exercise price of \$0.02 and an expiry date of 2 years from the date of issue, to raise up to \$2,191,500 ("**Offer**"), closed at 5:00pm (AEDT) on Wednesday, 18 January 2023.

The Company received applications to subscribe for 76,098,394 new Shares (and 76,098,394 free-attaching Options) from eligible shareholders under the Offer to raise approximately \$760,984.00.

The Company advises that the results of the Offer are as follows:

Maximum number of Shares offered under the Offer	219,150,000 Shares
Maximum number of Options offered under the Offer	219,150,000 Options
Total number of Shares and Options applied for by eligible shareholders under the Offer (including those Shareholders subscribing for Shortfall Securities in excess of their entitlements)	76,098,394 Shares 76,098,394 Options
Shortfall	143,051,606 Shares 143,051,606 Options

The Company is in consultation with Mac Equity Partners (International) Pty Ltd as lead manager to the shortfall offer under the Company's prospectus issued in relation to the Offer dated 7 December 2022 ("**Prospectus**") and will proceed to allocate shortfall applications in accordance with its allocation policy set out in section 4.9 of the Prospectus. The Company will update the market upon the final allocation and issue of Shares and Options under the shortfall offer including in relation to an updated proposed use of funds raised under the Offer, by reference to section 5.6 of the Prospectus.

This announcement was authorised for release to the ASX by the Board of the Company.

**For further information, please contact:**

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