

ASX RELEASE

Appointment of Directors and Joint Company Secretary

9 December, 2016 – (**'iCar Asia' or the 'Company'**), owner of ASEAN's number 1 network of automotive portals, advises that Mr Mark Licciardo and Mr Christopher Lobb have been appointed interim non-executive Directors. In addition to the appointment of Directors, Ms Belinda Cleminson has been appointed Joint Company Secretary. Details of the appointees are as follows:

Mark Licciardo B Bus(Acc), GradDip CSP, FGIA, FAICD is the founder and Managing Director of Mertons Corporate Services. A former company secretary of Top 50 ASX listed companies Transurban Group and Australian Foundation Investment Company Limited, his expertise includes working with boards of directors in the areas of corporate governance, administration and company secretarial. Mark is also the former Chairman of the Governance Institute of Australia Victoria division and Melbourne Fringe Festival. He is also a current non-executive director of a number of public (including ASX listed) and private companies.

Chris Lobb FGIA, CPA, MAICD recently joined Mertons, has been a Chartered Secretary for over 20 years having first held the role with the Gandel Group of Companies, an entity with interests in property (listed and un-listed), investment and funds management. After this initial role he continued as a dedicated Company Secretary with Colonial First State, MSF Sugar Limited and GSG Limited in both listed and non-listed environments. In addition to these appointments, Chris was a member of the National Board of Chartered Secretaries Australia (now Governance Institute of Australia) including serving as Chairman of the Victorian Division. Chris was also a non-executive director of Box Hill Institute of TAFE from 2005 to 2010 and holds a degree in accounting.

Belinda Cleminson BEd, GIA (Cert) has over 14 years' experience as an Assistant Company Secretary of Australian listed companies including ASX 200 clients. Belinda previously managed the Company Secretarial team for Australian Company Secretaries representing a domestic and global client base. Prior to this Belinda held roles within the legal and banking industry.

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About iCar Asia Limited (www.icarasia.com)

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 6.1 million car buyers and sellers in the region every month.

iCar Asia Network of websites

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Indonesia: Otospirit.com
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com

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