

ISSUE OF CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Astute Metals NL (ASX: ASE, “Astute” or “the Company”) gives this notice under section 708(A)(6) of the *Corporations Act 2001* (Cth) (**the Act**):

- on 23 December 2024, 2,413,793 fully paid ordinary shares were issued to Greenvale Energy Limited (ASX:GRV) in satisfaction for the acquisition of its rights and interests in a 2% net smelter return royalty for Knox Resources Pty Ltd (**Greenvale Shares**); and
- on 23 December 2024, 1,862,069 Shares (in aggregate) were issued to Anthony Leibowitz, John Young and Vincent Fayad in lieu of outstanding directors fees (**Director Shares**).

Both the Greenvale Shares and Director Shares have been issued pursuant to shareholder approval, which was obtained at the Company’s General Meeting held on 23 December 2024.

Cleansing Notice

The Company gives the following information under sections 708A(5)(e) of the Act in relation to the issue of the Greenvale Shares and Director Shares:

- the Shares were issued without disclosure to investors under Part 6D.2 of Act;
- this notice is being given by the Company under section 708(5)(e) of the Act;
- as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - sections 674 and 674A of the Act;
- as at the date of this notice, there is no information that is “excluded information” (as defined in section 708A(7) of the Act) which is required to be set out in this notice under section 708A(8) of the Act.

The relevant Appendix 2A’s concerning the issuance of both the Greenvale Shares and Director Shares have been lodged separately to this announcement.

Authorisation

This announcement has been authorised for release by the Board of Astute.

More Information

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