



Announcement to ASX
ASX Code: HTG

March 7, 2023

TERMS AND CONDITIONS OF ADVISOR OPTIONS

Harvest Technology Group Limited ("Harvest" or the "Company") provides the following information relating to the issue of 6,000,000 unlisted options notified in the Appendix 3G lodged today.

Terms and conditions of Advisor Options

The terms and conditions of the Advisor Options are as follows:

- (a) **(Entitlement):** Each Advisor Option gives the holder the right to subscribe for one Share.
- (b) **(Expiry Date):** The Advisor Options will expire at 5.00pm (WST) on the date that is 24 months from the date of issue (**Expiry Date**). An Advisor Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (c) **(Exercise Price):** Subject to paragraph (i), the amount payable upon exercise of each Advisor Option is \$0.25 per Option.
- (d) **(Exercise):** A holder may exercise their Advisor Options by lodging with the Company, before the Expiry Date:
 - (i) a written notice of exercise of Advisor Options specifying the number of Advisor Options being exercised; and
 - (ii) an electronic funds transfer for the Exercise Price for the number of Advisor Options being exercised,
- (e) **(Exercise Notice):** An Exercise Notice is only effective when the Company has received the full amount of the Exercise Price in cleared funds. The Advisor Options held by each holder may be exercised in whole or in part, and if exercised in part, at least 1,000 must be exercised on each occasion.
- (f) **(Timing of issue of Shares on exercise):** Within 5 Business Days of receipt of the Exercise Notice accompanied by the Exercise Price, the Company will issue the number of Shares required under these terms and conditions in respect of the number of Advisor Options specified in the Exercise Notice.
- (g) **(Transferability):** The Advisor Options are freely transferable from the date of issue, subject to any restriction or escrow arrangements imposed by ASX or under Australian securities laws.
- (h) **(Ranking of Shares):** All Shares allotted upon the exercise of Advisor Options will upon allotment be fully paid and rank *pari passu* in all respects with other Shares.
- (i) **(Reconstruction):** If at any time the issued capital of the Company is reconstructed, all rights of a holder of Advisor Options are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.



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- (j) **(Participating rights):** There are no participating rights or entitlements inherent in the Advisor Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Advisor Options without exercising the Advisor Options.
- (k) **(Amendments):** An Advisor Option does not confer the right to a change in the Exercise Price or a change in the number of underlying securities over which the Advisor Option can be exercised.

- End -

This announcement was authorised for release by the Company Secretary of Harvest Technology Group Limited.

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation and monitoring capabilities for the energy, resources, and renewables sectors. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

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