

ASX & MEDIA RELEASE**30 April 2015****Service Stream extends Wireless Design and Construction Agreement with Telstra**

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that it has entered into a new contract with Telstra for the provision of design and construction services to Telstra's wireless network. The contract has an initial term of three years to April 2018, with the option of a one-year extension.

The new contract replaces separate existing contractual arrangements for design services (otherwise known as site acquisition, environment and design services) which has just expired and for construction services which is scheduled to expire in March 2016. Whilst the new agreement does not provide guaranteed volumes, Service Stream's revenue from the precedent contracts for these services has recently been in excess of \$75 million per annum.

Service Stream's Managing Director, Leigh Mackender, said *"Service Stream is delighted to have the opportunity to continue to partner with Telstra as a national provider of high quality wireless infrastructure services across Australia, extending the strong working relationship that has existed between the companies in the mobile segment since 2006."*

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Service Stream Limited

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 3,000 employees and contractors. For more information please visit www.servicestream.com.au.