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**Form 605**

Corporations Act 2001

Section 671B

**Notice of ceasing to be a substantial holder**

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To Company Name/Scheme Australian Pharmaceutical Industries Ltd

ACN/ARSN 000 004 320

**1. Details of substantial holder (1)**

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A

ACN/ARSN (if applicable) 630 725 558

The holder ceased to be a substantial holder on 22/03/2022

The previous notice was given to the company on 24/02/2022

The previous notice was dated 18/02/2022

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

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#### Signature

print name

Poh Wan Lee

capacity

Company Secretary

sign here

*Poh Wan Lee*

date

24/03/2022

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**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

22/03/2022

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*Poh Wan Lee*

Dated the 24/03/2022

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 0206616)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (COMPANY NO. 196900420D)

First Sentier Investors Europe Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (US) LLC (File Number 546 9442)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)

Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

22/03/2022

*Poh Wan Lee*

Dated the 24/03/2022

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
24/02/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	2,754.00	1,800	Fully Paid ordinary shares	1,800
24/02/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	33,308.10	21,770	Fully Paid ordinary shares	21,770
24/02/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	6,956.91	4,547	Fully Paid ordinary shares	4,547
24/02/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	22,711.32	14,844	Fully Paid ordinary shares	14,844
03/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	22,399.20	14,640	Fully Paid ordinary shares	14,640
10/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	8,297.19	5,423	Fully Paid ordinary shares	5,423
10/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	59,405.81	38,924	Fully Paid ordinary shares	38,924
18/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	48,531.60	31,824	Fully Paid ordinary shares	31,824
18/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	11,829.43	7,757	Fully Paid ordinary shares	7,757
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	5,898,033.00	3,932,022.00	Fully Paid ordinary shares	3,932,022.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	13,611,886.50	9,074,591.00	Fully Paid ordinary shares	9,074,591.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	399,270.00	266,180.00	Fully Paid ordinary shares	266,180.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	599,733.00	399,822.00	Fully Paid ordinary shares	399,822.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	94,851.00	63,234.00	Fully Paid ordinary shares	63,234.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	1,418,803.50	945,869.00	Fully Paid ordinary shares	945,869.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	217,477.50	144,985.00	Fully Paid ordinary shares	144,985.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	2,727,772.50	1,818,515.00	Fully Paid ordinary shares	1,818,515.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	4,052,556.00	2,701,704.00	Fully Paid ordinary shares	2,701,704.00
22/03/2022	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	2,951,851.50	1,967,901.00	Fully Paid ordinary shares	1,967,901.00