

ASX Announcement

23 February 2017

AUSTRALIAN UNITY TO DEVELOP HERSTON QUARTER HEALTH PRECINCT

Australian Unity Limited today entered into a series of agreements for the development of the \$1.1 billion Herston Quarter project in Brisbane.

The agreements support Australian Unity's vision to develop an integrated health precinct in the Herston Quarter, which lies adjacent to the Royal Brisbane and Women's Hospital in inner suburban Brisbane, and take an ongoing role both in operating care services and in evolving the precinct and its uses over time. The project would, as envisaged, provide Queenslanders with access to leading health, hospital and aged care services, as well as create international standard research and educational facilities.

The Herston Quarter is set to include a specialist rehabilitation and ambulatory care centre; a private hospital; residential aged care; retirement living and student accommodation; childcare; a co-working hub and education and training facilities.

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For more information please contact:

Mel Honig
General Counsel and Company Secretary
(03) 8682 6802

ASX code:
AYU

Securities on Issue:
AYUHB – 2,500,000

Issuer:
Australian Unity Limited
ACN 087 648 888

Enquiries:
Australian Unity Registry
1300 554 474

Contact details:
Australian Unity Limited
114 Albert Road
South Melbourne VIC 3205
Tel: 13 29 39

The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual organisation