

# CRITICA SECURES FARM-IN WITH AUSGOLD OVER KULIN PROJECT

The Board of Critica Limited (**Critica** or the **Company**) is pleased to announce that it has entered into a Farm-In Agreement (**Agreement**) with Ausgold Limited (ASX: AUC) (**Ausgold**) with respect to its Kulin Gold Project (**Kulin Project**).

The Agreement forms part of Critica's strategy to focus its capital on the Company's flagship Jupiter REE Project, whilst reducing cash expenditure on non-core assets. The Agreement allows Critica shareholders to retain exposure to potential upside in the Kulin Project up to a 30% joint venture interest (refer Agreement terms below).

The Kulin Project, comprising of exploration licence E70/5077, is located approximately 75km northeast of Ausgold's 100%-owned Katanning Gold Project.

## Key Agreement Terms

Under the Agreement, Ausgold has the right to earn up to a 70% interest in the Kulin Project over three years by expending:

- **Stage 1:** \$250,000 within 18 months to earn 51%; and
- **Stage 2:** A further \$360,000 over the following 24 months to earn an additional 19%.

Upon completion of the earn-in, Critica will retain a 30% contributing interest in the Kulin Project, with the right to convert to a 1.5% net smelter royalty (NSR) at a decision to mine.

Ends.

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Authorised by the Board of Critica Limited.

**Stuart Owen**  
Interim CEO



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## CONTACT US

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## ABOUT CRITICA

### Project Overview

- The Jupiter deposit is situated in Yalgoo, Western Australia, approximately 250 km east of Geraldton and accessible by sealed road.
- The initial discovery was announced in late 2023, and comprises of clay-hosted rare earth mineralisation.
- In February 2025, Critica announced a global inferred resource of 1.8 BT at 1,700 ppm, including 520 MT at 2,200 ppm Total Rare Earth Oxides. Jupiter is currently Australia's largest and highest-grade clay-hosted Rare Earth deposit.
- The Jupiter deposit contains 682 kilotonnes (kt) of Magnet Rare Earth Oxides (MREO) within the global resource.
- The deposit contains low levels of Thorium and Uranium.

### Strategic Advantages

- **Infrastructure:** The project benefits from existing mining precinct infrastructure, including proximity to the Geraldton-Mount Magnet highway and the mid-west gas pipeline.
- **Accessibility:** The flat-lying terrain and pastoral leases ensure year-round access.
- **Nearby Facilities:** The project is close to rare earth processing facilities, such as Lynas Rare Earths' concentrator at Mount Weld and Iluka Resources' planned facility at Eneabba.