



ASX Announcement 13 June 2025

Not for release to US wire services or distribution in the United States

Reminder of Entitlement Offer Closing Date

Peak Rare Earths Limited (ASX: **PEK**) ("**Peak**" or the "**Company**") refers to the pro-rata non-renounceable entitlement offer announced on 15 May 2025 of 1 new share for every 4.7 fully paid ordinary shares held by eligible shareholders at \$0.10 per share to raise up to ~\$7.5 million (before costs) ("**Entitlement Offer**").

Peak would like to remind eligible shareholders that the Entitlement Offer is scheduled to close at 5.00pm (Sydney time) on 23 June 2025 (unless extended or withdrawn).

The eligibility criteria for the Entitlement Offer are set out in the Entitlement Offer information booklet, a copy of which was released to ASX and made available to eligible shareholders, on 30 May 2025. The booklet also contains important information, including key risks in relation to the Entitlement Offer, and foreign offer restrictions in respect of the Entitlement Offer

Correspondence to eligible shareholders reminding them of the closing date (as set out in the Annexure to this announcement) will be dispatched today.

This announcement is authorised for release by the Company Secretary.

Phil Rundell
Company Secretary

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Annexure to Announcement

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13 June 2025

Dear Shareholder,

IMPORTANT REMINDER – ENTITLEMENT OFFER SCHEDULED TO CLOSE ON 23 JUNE 2025

On 15 May 2025, Peak Rare Earths Limited (ASX: PEK) (**Peak** or the **Company**) announced that it is seeking to raise approximately A\$7.5 million (before costs) by way of a non-underwritten, pro-rata non-renounceable entitlement offer (**Entitlement Offer**) that provides eligible Peak shareholders with the right to subscribe for one (1) new share for every 4.70 Peak shares held at an offer price of A\$0.10 per Peak share.

I am writing to you to remind you that the Entitlement Offer **is scheduled to close at 5.00pm (Sydney time) on 23 June 2025** (unless extended or withdrawn).

Further details regarding the Entitlement Offer are set out in the Entitlement Offer information booklet (**Offer Booklet**) lodged on the Australian Securities Exchange (**ASX**) on 30 May 2025. The Offer Booklet contains important information, including key risks in relation to the Entitlement Offer, and foreign offer restrictions in respect of the Entitlement Offer.

You should read the Offer Booklet in full before making any application for shares (**New Shares**) under the Entitlement Offer.

You can access a copy of the Offer Booklet and personalised Entitlement and Acceptance Form and apply for New Shares under the Entitlement Offer in the following ways:

1. **ONLINE** – The Offer Booklet and personalised Entitlement and Acceptance Form can be accessed via: <https://events.miraqle.com/pek-offer>
2. **PAPER** – Request a paper copy of the Offer Booklet and your personalised Entitlement and Acceptance Form by contacting the Company's Share Registry, MUFG Corporate Markets, on the Peak Offer Information Line on 1300 131 678 (within Australia) or +61 1300 131 678 (outside Australia) at any time from 8.30am to 5.30pm (Sydney time) Monday to Friday during the Entitlement Offer period.

If you have any questions in respect of the Entitlement Offer, please call the Peak Offer Information Line on 1300 131 678 (within Australia) or +61 1300 131 678 (outside Australia) at any time from 8.30am to 5.30pm (Sydney time) Monday to Friday during the Entitlement Offer period, or by email at capital.markets.au@cm.apac.mpms.mufg.com, or consult your broker, solicitor, accountant, tax adviser, financial adviser or other professional adviser.

For further information regarding Peak, please visit www.peakrareearths.com.

On behalf of the Board, I invite you to consider this investment opportunity and thank you for your continued support.

Yours sincerely,



Russell Scrimshaw
Executive Chairman
Peak Rare Earths Limited

IMPORTANT NOTICE AND DISCLAIMER

The Entitlement Offer is being made by the Company in accordance with section 708AA of the Corporations Act 2001 (Cth) (**Corporations Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*, meaning that no prospectus or other disclosure document needs to be prepared.

Determination of eligibility of investors for the purposes of the Entitlement Offer is determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of the Company. Each of the Company and its respective related bodies corporate (as defined in the Corporations Act) and affiliates and each of their respective directors, officers, employees, partners, consultants, contractors, agents and advisers disclaim any duty or liability (including, without limitation, any liability arising from fault, negligence or negligent misstatement) in respect of that determination and the exercise or otherwise of that discretion, to the maximum extent permitted by law.

This letter is issued by the Company to inform you about the Entitlement Offer. This letter is not a prospectus or offering document under Australian law or under any other law. This letter is for information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any New Shares in the Company.

The provision of this letter is not, and should not be considered as, financial product advice. The information in this letter is general information only and does not take into account your individual objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your broker, solicitor, accountant, tax adviser, financial adviser or other professional adviser.

NOT AN OFFER IN THE UNITED STATES

This letter does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold in the United States, except in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable US state securities laws.