



KOBA
resources limited

ACN: 650 210 067
ASX: KOB

Quarterly Report

For the September quarter 2024

Highlights

- Commenced an 11,000m inaugural drilling program at the Yarramba Uranium Project, South Australia, which will continue through to the end of the calendar year.
- Drilling at Yarramba has focused on the Oban deposit thus far, with high-grade mineralisation intersected regularly, including:
 - 3.93m @ 805 ppm eU_3O_8 *including*
 - 1.33m @ 1,261ppm eU_3O_8
 - 2.12m @ 870ppm eU_3O_8
 - 1.39m @ 617ppm eU_3O_8
- Inaugural field program at the Harrier Uranium Project, Canada, returned exceptionally high-grade assays up to **74,800ppm (7.48%) U_3O_8** .
- Harrier Project now includes ten prospects where assays >10,000ppm (1.0%) U_3O_8 have been returned in rock chip sampling.

About Koba

Koba Resources is exploring two high-quality uranium projects in world-class districts.

The **Yarramba Uranium Project, South Australia** comprises 5,000km² of tenure in Australia's premier uranium district,

The **Harrier Uranium Project, Newfoundland and Labrador, Canada**, is located within a world-class uranium district that hosts multiple significant uranium resources, with fieldwork returning very high-grade results during the quarter.

Yarramba Uranium Project, South Australia

During the September quarter Koba commenced an inaugural 110-hole drilling program at its Yarramba Uranium Project. The program is progressing well, with a total of 24 holes for 2,496m now completed. To date the program has focused on resource expansion by delineating high-grade trends identified in historic drilling at the Oban Uranium Deposit.

Drilling has regularly intersected shallow, high-grade uranium mineralisation, with significant results including:

- 3.93m @ 805 ppm eU_3O_8 from 87.0m in OBRM001; including
 - 1.33m @ 1,261ppm eU_3O_8 from 89.6m;
- 2.12m @ 870ppm eU_3O_8 from 86.3m in OBRM002;
- 1.39m @ 617ppm eU_3O_8 from 85.6m in OBRM018;
- 0.90m @ 680ppm eU_3O_8 from 90.1m in OBRM011; and
- 0.93m @ 519ppm eU_3O_8 from 89.7m in OBRM013.

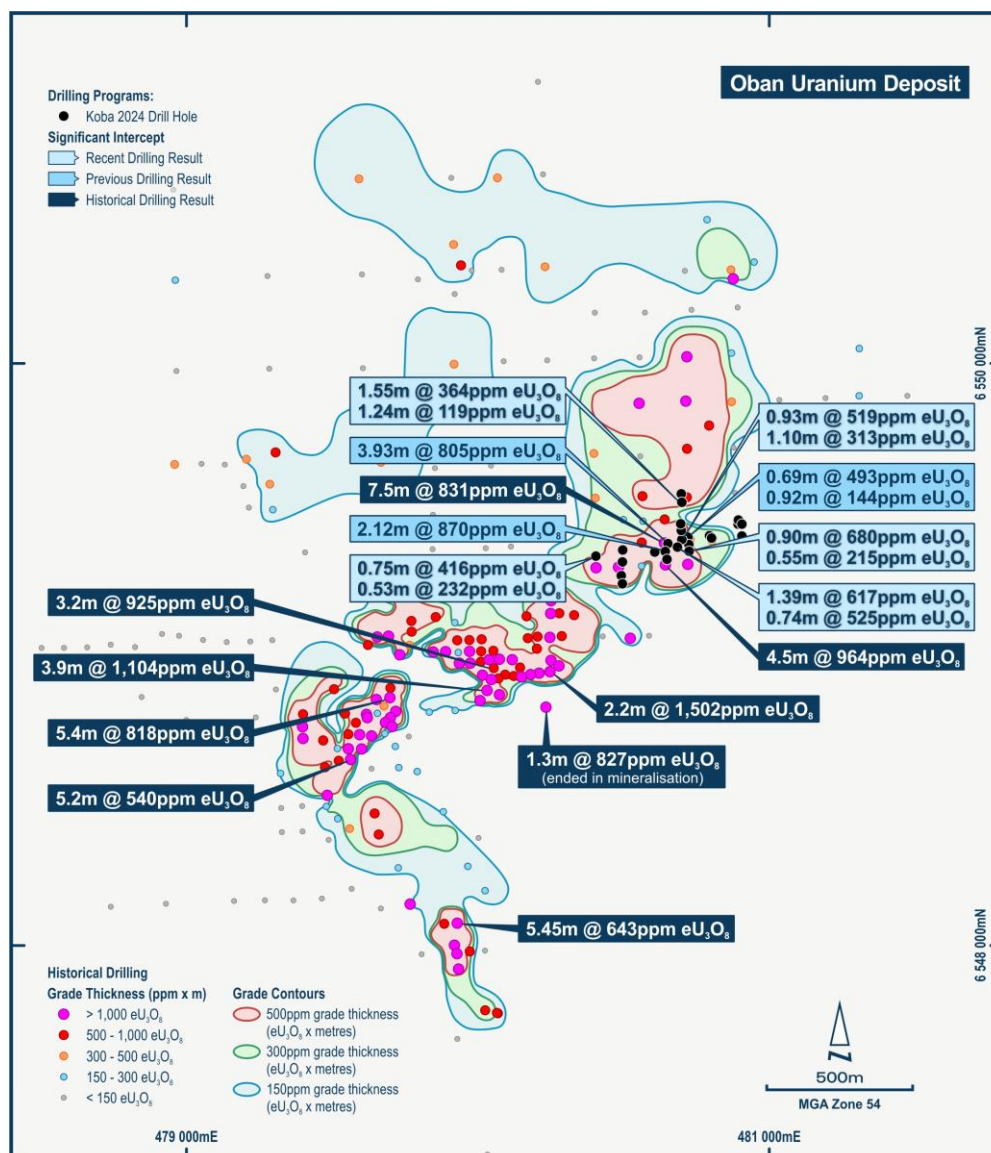


Figure 1. Plan showing the distribution of Koba's recent drill holes, and the drill holes used in generating the grade-thickness contour that was the basis of the 2009 mineral resource estimate at the Oban Uranium Deposit.

The Company continues to be highly encouraged by both the high-grade results and thick mineralised intervals encountered to date during the program.

Encouragingly, drilling is regularly intersecting laterally extensive carbonaceous sands that are comparable to those that host other significant uranium deposits in the region. This confirms that there is potential to expand the shallow, thick, high-grade mineralisation at the Oban Deposit.

The Company believes there is also potential to expand the size and grade of the deposit by drill-testing both the extensions of known high-grade mineralisation, as well as by targeting new mineralisation immediately proximal to the Oban Deposit.

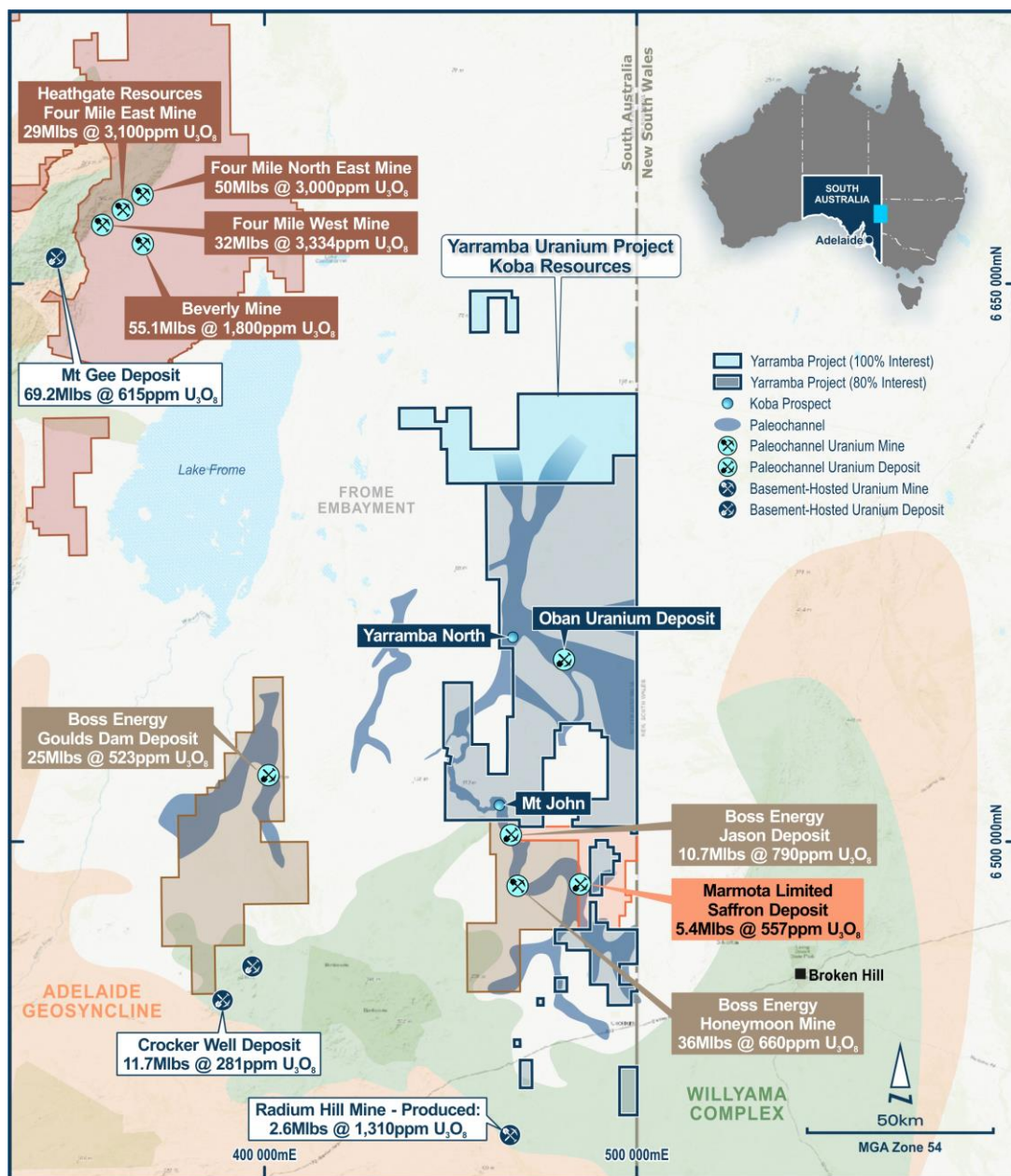


Figure 2. Location of the Yarramba Uranium Project within a world-class uranium district in South Australia.¹²³⁴⁵

¹ ASX:MEU – Marmota to grow Junction Dam Uranium resource. 26 October 2023

² <https://www.world-nuclear.org/information-library/country-profiles/countries-a-f/appendices/australia-s-uranium-mines.aspx>

³ SA Geodata Database – Mineral Deposit Details Mt Gee (4322)

⁴ SA Geodata Database – Mineral Deposit Details Radium Hill (962)

⁵ SA Geodata Database – Mineral Deposit Details Crocker Original (991)

Drilling initially targeted the Oban Uranium Deposit as it is the most advanced prospect within the Yarramba Uranium Project and Includes zones with consistent high-grade and contiguous mineralisation. Some of the contiguous high-grade drill intersections are illustrated in Figure 3 and include:

- 2.12m @ 2,236ppm U_3O_8 ;
- 2.65m @ 1,174ppm U_3O_8 ;
- 2.20m @ 1,502ppm U_3O_8 ; and
- 1.80m @ 1,306ppm U_3O_8 .

Drilling will continue at the Oban Deposit during early November. A further 40–50 holes will be completed before the drill rig is moved to the Mt John Prospect (see Figure 2 and below).

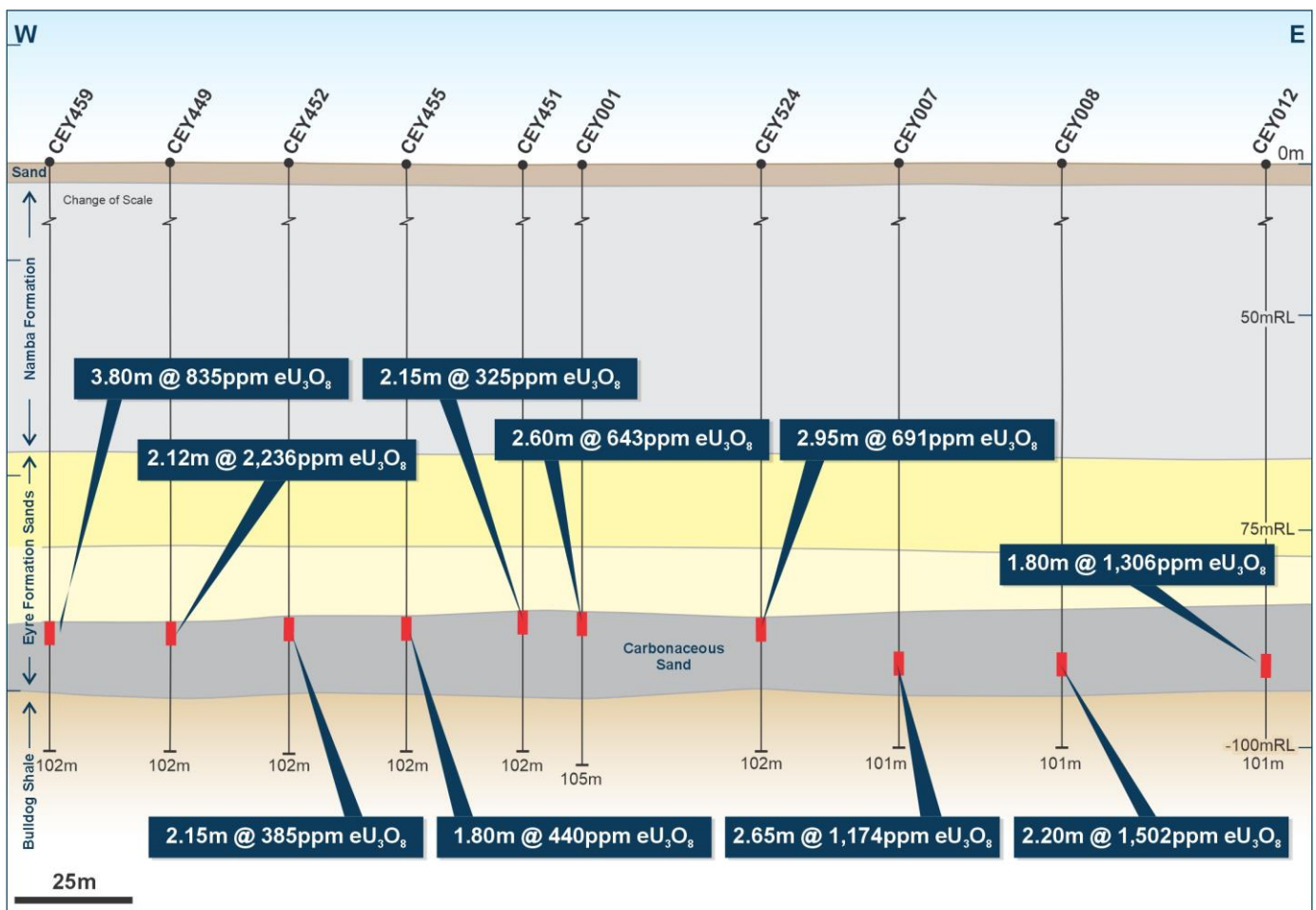


Figure 3. Drill section from Oban Uranium Deposit showing consistent and contiguous, high-grade mineralisation

Mt John Prospect

Mt John is located just 4km north of Boss Energy's 10.7Mlb Jason Uranium Deposit and approximately 17km north of Boss Energy's Honeymoon Uranium Operation, both of which formed within the Yarramba Palaeochannel (see Figure 2). Significant mineralisation has been intersected previously in widely spaced drilling (typically in holes 800m apart), along approximately 15km of the highly endowed Yarramba Palaeochannel.

Between 2005 and 2011 Curnamona Energy Limited completed broad-spaced drilling, to both define the extents of the palaeochannel and as a first-pass test for uranium mineralisation (see Figure 4). Widespread mineralisation was intersected, with results including:

- 2.85m @ 323ppm U_3O_8 ; and
- 2.3m @ 240ppm U_3O_8 .

Curnamona Energy defined 8 priority targets within a 15km stretch of the Yarramba Palaeochannel (see Figure 4). There is an opportunity to discover additional mineralisation with focused, closer-spaced, and extensional drilling, including within large areas of the palaeochannel that remain undrilled.

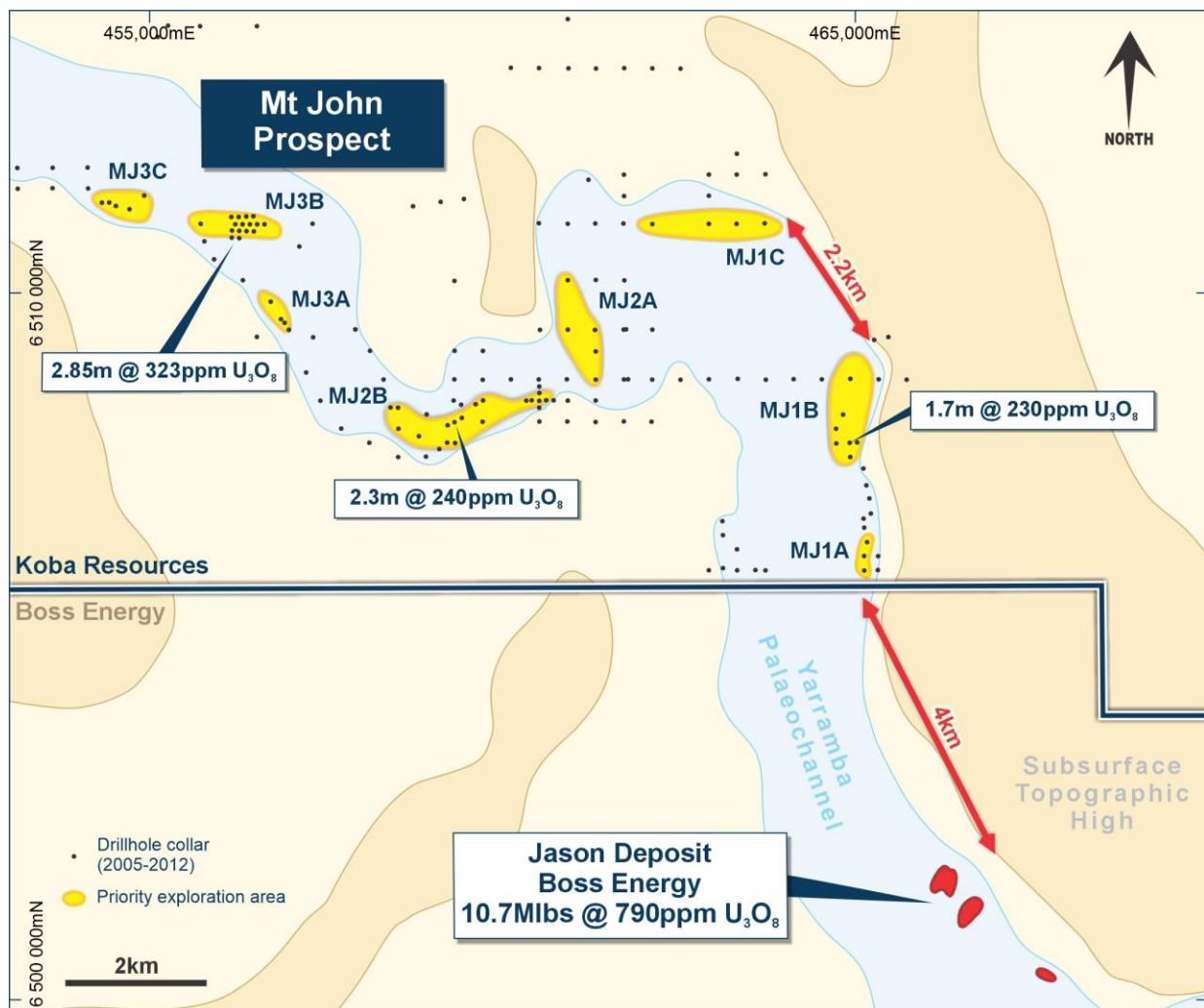


Figure 4. Drillhole plan showing the eight high priority drill targets that Curnamona Energy delineated at the Mt John Prospect, just 4km north of Boss Energy's high-grade 10.7Mlb Jason Uranium Deposit.

Once the Company completes its initial drill program at the Oban Deposit, the drill rig will be moved to Mt John. This program is scheduled to commence in mid-November.

Initial drilling here will comprise approximately 30 holes for 3,000m. Drilling will target the discovery of new resources. Drilling is expected to run through to the end of the year.

Harrier Uranium Project, Newfoundland and Labrador, Canada

During June 2024 Koba completed its inaugural exploration program at the 489km² Harrier Uranium Project. A total of 242 rock chip samples were collected from numerous prospects spread across the Project. This initial program identified exceptionally high-grade mineralisation up to 74,800ppm (7.48%) U₃O₈ and demonstrated the presence of widespread, very high-grade uranium (see Figures 5 and 6).

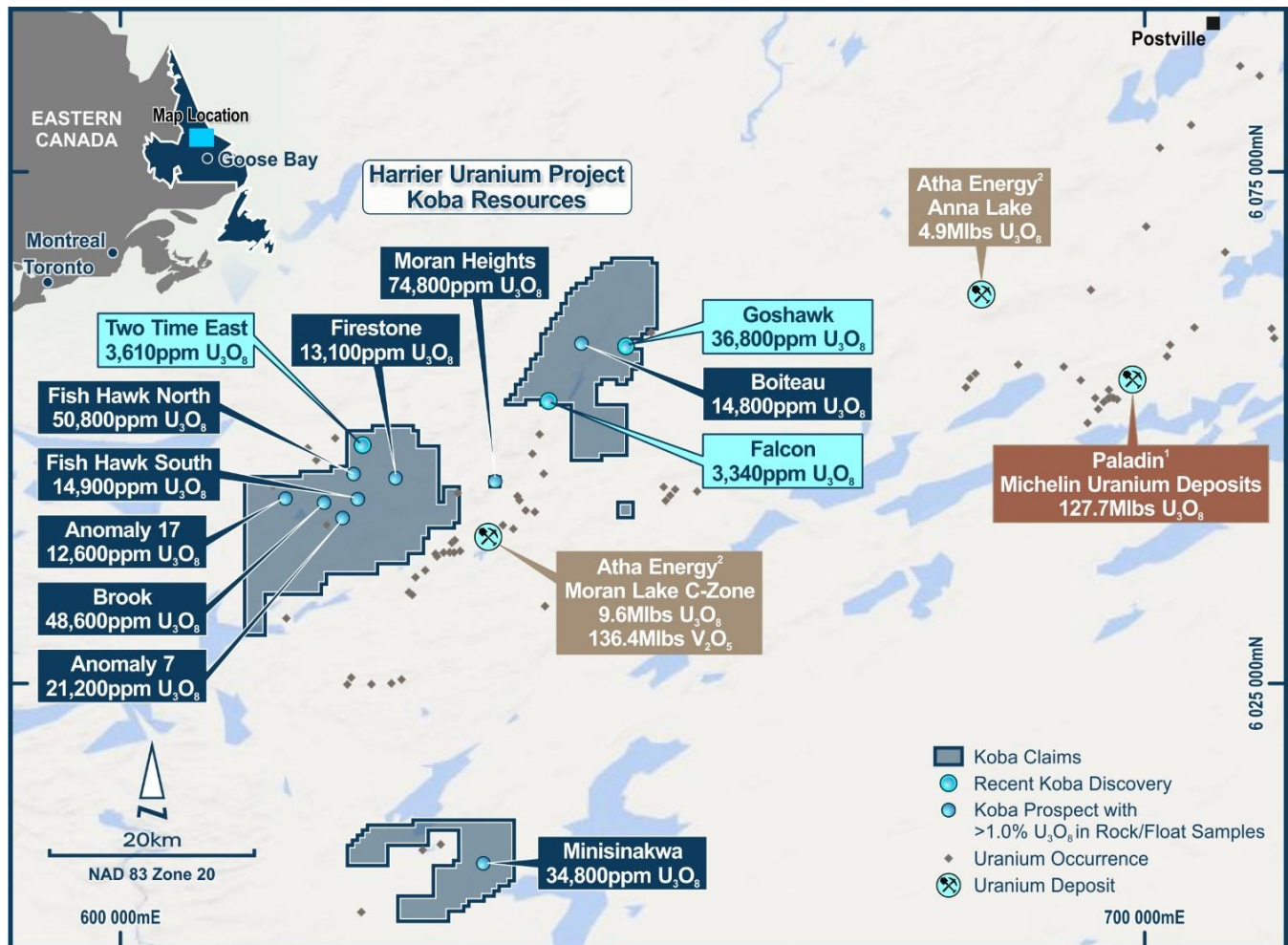


Figure 5. The Harrier Uranium Project lies within a world-class uranium district in Newfoundland and Labrador, Canada. It includes nine prospects from which assays >1.0% U₃O₈ have been returned from rock chip samples.

During Koba's reconnaissance program samples were collected from multiple previously identified prospects, including:

- (i) The **Moran Heights Prospect**, which is defined by a strong, 850m long, airborne radiometric anomaly that had previously returned high-grade mineralisation in drilling and rock chip sampling. Sampling from Koba's field program returned exceptionally high-grade assays including an outcrop sample assaying **74,800ppm (7.48%) U₃O₈** and a float sample assaying **72,000ppm (7.20%) U₃O₈**, with a further 5 samples assaying **>30,000ppm (3.0%) U₃O₈**. Koba collected 27 samples over a strike length of 450m, with 16 samples assaying >10,000ppm (1.0%) U₃O₈ and 22 samples assaying >1,000ppm (0.10%) U₃O₈.

Several samples also returned highly anomalous base metal mineralisation, including, two samples that returned high-grade copper assays of **2.48% Cu** and **0.99% Cu**. Additionally, two of the high-grade uranium samples returned highly anomalous lead values of **1.87% Pb** and **1.23% Pb**.

At Moran Heights, highly anomalous copper, lead and zinc is often either proximal to, or coincident with, uranium mineralisation. So these high-grade base metal results are very encouraging.

- (ii) The **Anomaly 7 Prospect** where sampling focused on a 750m long airborne radiometric anomaly. Previous operators had traced high-grade mineralisation over 1.5km of strike.

Koba's outcrop sampling returned assays up to **17,100 ppm (1.71%) U_3O_8** with 12 of the 21 samples collected assaying >1,000ppm (0.10%) U_3O_8 .

- (iii) The **Fish Hawk North Prospect** where Koba's sampling focused on a 500m long airborne radiometric anomaly that had previously returned high-grade rock chips and where two historic drill holes were completed in 2007.

Koba collected 15 samples, with one sample returning **28,100ppm (2.81%) U_3O_8** and 5 samples assaying >1,000ppm (0.10%) U_3O_8 .

- (iv) At the **Fish Hawk South Prospect** Koba collected 9 samples across two airborne radiometric anomalies with a combined strike length of over 800m. The best result was **2,540 ppm (0.25%) U_3O_8** with assays from four of the samples exceeding 1,000ppm (0.10%) U_3O_8 .
- (v) The **Boiteau Prospect** is part of a northeast trending structural corridor delineated by airborne magnetics and aerial imagery. Prospecting in 2009 identified outcropping mineralisation over 6km of strike along this structure.

Koba conducted sampling over 4km of strike, with samples returning assays up to **8,660ppm (0.87%) U_3O_8** . Of the 36 samples collected, 14 assayed >1,000ppm (0.10%) U_3O_8 .

Drilling has never been undertaken at Boiteau.

During the Company's field program, a series of historical airborne radiometric anomalies were also investigated for the first time. High grade uranium in rock chips was discovered at three of these anomalies, namely:

- (i) The **Goshawk Prospect** where a float sample assayed **36,800ppm (3.68%) U_3O_8 and 1.21% Pb**. This prospect is located 4.5km east of the Boiteau Prospect along a 1.25km-long airborne radiometric anomaly. No other samples were taken within 800m of this high-grade sample.
- (ii) The **Falcon Prospect** where a float sample assayed **3,340ppm (0.33%) U_3O_8** . This sample was collected along a 700m long airborne radiometric anomaly that is located 6km south-southwest of the Boiteau Prospect, along a similar regional-scale structure.
- (iii) The **Two Time East Prospect**, where an outcrop sample assayed **3,610ppm (0.36%) U_3O_8** . This sample was collected along a 1.2km-long airborne radiometric anomaly located 6km north of the Fish Hawk North Prospect.

These new discoveries provide considerable encouragement that there are opportunities to make further discoveries of high-grade uranium mineralisation at the heavily under-explored Harrier Project

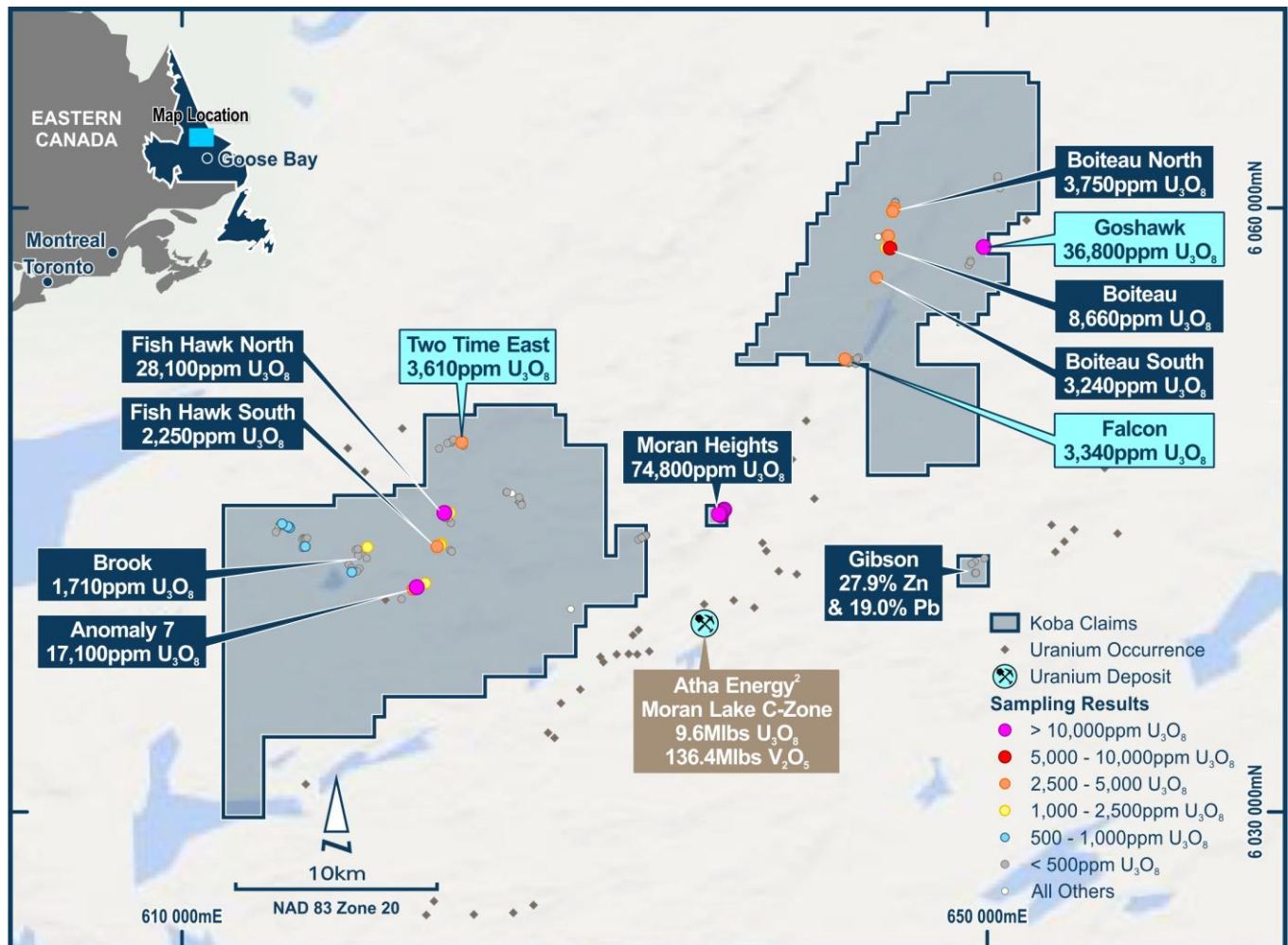


Figure 6 Location and results from the sampling and prospecting program at the Harrier Uranium Project.

Overall, of the 242 samples collected, 17 returned assays >10,000ppm (1.0%) U_3O_8 , and 62 returned assays >1,000ppm (0.10%) U_3O_8 . Ten separate prospects have now been defined where assays >1% U_3O_8 (>10,000ppm U_3O_8) have been returned from rock chip sampling (see Figure 5). These include:

- **74,800ppm (7.48%) U_3O_8** - Moran Heights Prospect
- **50,800ppm (5.08%) U_3O_8** - Fish Hawk North Prospect
- **48,600ppm (4.86%) U_3O_8** - Brook Prospect
- **36,800ppm (3.68%) U_3O_8** - Goshawk Prospect
- **34,800ppm (3.48%) U_3O_8** - Minisinakwa Prospect
- **21,200ppm (2.12%) U_3O_8** - Anomaly 7 Prospect
- **14,900ppm (1.49%) U_3O_8** - Fish Hawk South Prospect
- **14,800ppm (1.48%) U_3O_8** - Boiteau Prospect
- **13,100ppm (1.31%) U_3O_8** - Firestone Prospect
- **12,600ppm (1.26%) U_3O_8** - Anomaly 17 Prospect

Following the completion of this program the Company has prioritised a series of prospects. Planning is underway to further progress these priority prospects during the next field season.

High Grade Zinc-Lead Mineralisation Identified at the Gibson Base Metal Prospect

During the recent field program the Company also investigated an historic base metal occurrence at the Gibson Prospect. Four samples were collected from a 1m wide massive sulphide vein over approximately 40m of outcrop, which disappears under cover. Very high-grade zinc-lead-silver assays were returned from all four samples, including:

- 27.9% Zn, 19.0% Pb and 33.8 g/t Ag;
- 21.8% Zn, 17.9% Pb and 39.1 g/t Ag;
- 10.1% Zn, 11.1% Pb and 24.2 g/t Ag; and
- 4.1% Zn, 1.7% Pb and 6.8 g/t Ag.

These initial, very high-grade base metal results are very promising and warrant further investigation.

Other Projects

Whitlock Lithium Project

During the quarter Koba notified Geonomik Pty Ltd (Geonomik) that it intended to relinquish 70 mining claims within the Whitlock Project in Manitoba, Canada. On 18 October 2024, beneficial ownership of the 70 mining claims was transferred to Geonomik and as a result 5,000,000 unvested performance shares, that had previously been issued to Geonomik as part consideration for the Whitlock Project, lapsed.

The Company has retained its interest in the Davidson Claim Group which forms part of the Whitlock Project. The Davidson Claim Group comprises 11 mining claims covering 50km², which were acquired in December 2022 pursuant to a separate agreement.

Cobalt Projects

Koba rationalised its US claim holdings in both Idaho and Nevada during the quarter as documented in the Tenement Interests table (at the end of this report). This included the full relinquishment of the Elkhorn Project (23 claims) and approximately a 40% reduction in claims held at both the Colson Project (80 claims relinquished) and the Goodsprings Project (46 claims relinquished).

Corporate

Cash Position and Capital Structure

At 30 September 2024, cash at bank totalled ~\$3.54 million.

The Company had on issue 158,561,614 Shares, 54,766,643 unlisted options, 5,500,000 unlisted performance rights and 23,000,000 unlisted performance shares.

As a result of the Company's relinquishment of its interest in 70 mining claims within the Whitlock Project (see above), 5,000,000 unvested performance shares lapsed on 18 October 2024, reducing the number of unlisted performance shares on issue at the time of reporting to 18,000,000.

Expenditure During the September Quarter

The \$823k of exploration and evaluation expenditure capitalised during the September quarter (refer Item 2.1(d) of the accompanying Appendix 5B) predominantly comprised:

- Exploration activities at the Yarramba Project (\$235k);
- Payroll and consultants (\$213k);
- Exploration activities at the Harrier Project (\$239k);
- Annual claim payments in the US (\$106k).

The aggregate payments to related parties and their associates during the September quarter of \$128k (refer Item 6 of the accompanying Appendix 5B), comprised:

- Director fees and consulting services (\$99k); and
- Serviced office fees (\$29k).

Annual General Meeting

The Company's Annual General Meeting will be held at 10am on 21 November 2024 at the Company's office.

This announcement has been authorised for release by the Board.

For more information, please contact:

Ben Vallerine
Managing Director & CEO
Phone +61 8 9226 1356
info@kobaresources.com.au

Alex Cowie
Investor Relations
Mobile + 61 412 952 610
alexco@nwrcommunications.com.au

Competent Person Statement

The information in this announcement that relates to past exploration results is based on, and fairly reflects, information compiled by Mr Ben Vallerine, who is Koba Resources' Managing Director. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Vallerine consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Past exploration results disclosed in this report have been previously prepared and disclosed by Koba Resources Limited (the "Company") in accordance with JORC 2012 in ASX announcements January 22 2024 Transformational Acquisition of the Advanced Yarramba Uranium Project in South Australia, 4 September 2024 High-Grade Mineralisation Intersected at the Yarramba Uranium Project, 8 October Strong Drill Results Continue at the Yarramba Uranium Project, 11 April 2024 Koba Acquires An Exceptional High-Grade Uranium Project in Canada and 20 August 2024 Exceptionally High-Grade Assays up to 74,800ppm (7.48%) U₃O₈ from the Harrier Uranium Project.. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Any forward-looking information contained in this report is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Tenement Interests

Project location	Tenement Reference	Koba ownership	Change in Quarter
SOUTH AUSTRALIA, AUSTRALIA			
Yarramba Uranium Project	Granted Exploration Licence EL 6973, EL 6974	100%	Nil
	Granted Exploration Licence EL 5873 (part), EL 5940 EL 5951 (part), EL 5952 EL 5964, EL 6099, EL 6161 EL 6203, EL 6258 EL 6298 (part), EL 6356 (part) EL 6357, EL 6359, EL 6370 EL 6660, EL 6662	Option to acquire 80%	Nil
	EL 6593, EL 6194, EL 5904, EL 6657	Option to acquire 80%	Option to ¹ acquire 80%
NEWFOUNDLAND & LABRADOR, CANADA			
Harrier Uranium Project	22 claims made up of 527 mining claim units: 027385M - 027386M 032168M - 032175M 032225M, 032230M, 032233M 032239M, 032249M, 032503M 033544M - 033546M 033875M, 033883M, 036664M	Option to acquire 100%	Nil
	9 claims made up of 1432 mining claim units: 037744M – 037752M	100%	Nil
MANITOBA, CANADA			
¹ Whitlock Lithium Project (Ryerson and Anson Claim Group)	70 mining claims: LTRBL 1 to LTRBL 11 LTRWR 1 to LTRWR 19 LTRBR 1 to LTRBR 18 LTRBR 22 to LTRBR 43	Nil	Relinquished 100% interest ²
ONTARIO, CANADA			
Whitlock Lithium Project (Davidson Claim Group)	11 multi-cell mining claims: 711755 to 711761 711886 711835 744327 744328	100%	Nil
QUEBEC, CANADA			
JB1 Lithium Project	359 mining claim units: CDC 2628732 to CDC 2628912 CDC 2685966 to CDC 2686143	100%	Nil

Notes:

¹ Additional tenements incorporated into the Havilah option agreement during October 2024.² On 20 September 2024 Koba notified the vendor of the Whitlock Project (Manitoba claims only) that it would not proceed with the Introduction Fee Agreement and as of the date of this report has now has no beneficial interest in the claims.

Project location	Tenement Reference	Koba ownership	Change in Quarter
IDAHO, USA			
Blackpine Cobalt-Copper Project, Lemhi County	23 BLM mining claims: Noah #1 - Noah #10, Noah #11, Noah #12, Noah #13 Fraction, Noah #14 – Noah #23	100%	Nil
	36 BLM mining claims: Raven #2 – Raven #4, Cobalt #1 – Cobalt #21, Cobalt “A” – Cobalt “L”	Option to acquire 100%	Nil
	4 patented mining claims on Mineral Survey No.1700: Blackpine Blackpine Extension Cross Cut Copper Fraction 1	Option to acquire 100%	Nil
Colson Cobalt-Copper Project, Lemhi County	10 BLM mining claims: Jeep#1– Jeep#10	100%	Nil
	110 BLM mining claims Codaho 1 – Codaho 11, Codaho 15 – Codaho 19, Codaho 23 – Codaho 27, Codaho 32 – Codaho 34, Codaho 39 – Codaho 40, Codaho 109 – Codaho 136, Codaho 146 – Codaho 147, Codaho 215 – Codaho 222, Codaho 244 – Codaho 245, Codaho 258 – Codaho 292, Codaho 296 - Codaho 297, Codaho 319 – Codaho 324, Codaho 330	100%	Nil
	80 BLM mining claims: Codaho 12 – Codaho 14, Codaho 20 – Codaho 22, Codaho 28 – Codaho 31, Codaho 35 – Codaho 38, Codaho 41 – Codaho 46, Codaho 52 – Codaho 74, Codaho 90 – Codaho 99, Codaho 104 – Codaho 108, Codaho 137, Codaho 138, Codaho 148, Codaho 174, Codaho 175, Codaho 178, Codaho 179, Codaho 182, Codaho 183, Codaho 187, Codaho 188, Codaho 325 – Codaho 329, Codaho 331 – Codaho 336	Nil	Relinquished 100% interest
Panther Cobalt-Copper Project, Lemhi County	107 BLM mining claims: PC-01 – PC-107	100%	Nil
Elkhorn Cobalt Project, Lemhi County	28 BLM mining claims: Elk 2 – Elk 29	Nil	Relinquished 100% interest
NEVADA, USA			
Goodsprings Copper-Cobalt Project, Clark County	72 BLM mining claims: GS 1 – GS 3, GS 29 – GS 32, GS 34, GS 64, GS 66 – GS 80, GS 82, GS 84 – GS 89, GS 93 – GS 99, GS 110 – 129, GS 131, GS 132, GS 177, GS 221 – GS 227, GS 229, GS 391, GS 393, GS 395	100%	Nil
	46 BLM mining claims: GS-17, GS 33, GS 36, GS 43, GS 92, GS 100, GS 102, GS 104 – GS 106, GS 130, GS 133, GS 135, GS 137, GS 214 – GS 220, GS 230, GS 283 – 285, GS 287, GS 289, GS 307 – GS 310, GS 348, GS 350, GS 406, GS 503, GS 505, GS 507, GS 509, GS 522, GS 523, GS 611, GS 638, GS 640, GS 642, GS 650, GS 652	Nil	Relinquished 100% interest

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KOBA RESOURCES LIMITED

ABN

59 650 210 067

Quarter ended ("current quarter")

30 SEPTEMBER 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(42)	(42)
	(e) administration and corporate costs	(148)	(148)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	44	44
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(146)	(146)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(823)	(823)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) – security bond	(50)	(50)
2.6	Net cash from / (used in) investing activities	(873)	(873)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,572	4,572
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(146)	(146)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(873)	(873)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(14)	(14)
4.6	Cash and cash equivalents at end of period	3,539	3,539

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	539	772
5.2 Call deposits	3,000	3,800
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,539	4,572

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	68
6.2 Aggregate amount of payments to related parties and their associates included in item 2	60
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(146)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(823)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(969)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,539
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,539
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.65
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

Authorised by: By the Board.
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.