

# ASX Announcement

OneVue Holdings Limited (ASX: OVH)

27 February 2017



## OneVue delivers strong half year profit result

OneVue Holdings Limited is pleased to announce its results for the half year ending 31 December 2016, reporting strong increases in revenue, EBITDA and net profit after tax.

### 2017 Half Year Financial Results

Half Year ended 31 December 2016 (A\$)	H1 FY17 \$'000	H1 FY16 \$'000	Change %
Revenue	18,466	12,331	50%
EBITDA	943	(839)	212%
NPAT	343	(2,043)	117%

### Group Highlights

- Operating cash flow improved by \$2m, with cash balances at half year end of \$26.3m
- Total revenue increased 50% over the prior corresponding period (pcp) by \$6.1m to \$18.5m
- Recurring revenues now represent 92% of revenues
- Operating expenses increased by 33% over pcp to \$17.5m, driven mainly by acquisitions and ongoing investment in growth
- EBITDA increased by \$1.8m to \$0.9m, a 212% improvement on the pcp
- EBITDA margin increased to 5%
- NPAT increased by \$2.4m to \$0.3m, a 117% improvement on the pcp.
- Realisation of Diversa synergies continued to track ahead of schedule with the full impact expected in Q4

### Divisional Highlights

- Fund Services Unit Registry secured a 5 year contract with NAB's Asset Services, potentially doubling the number of transactions, fund managers and funds managed by the division
- Unit Registry FUA increased by \$23b for the half closing at \$436b, with transactions up 76% and fund manager transitions continuing
- Fund Services Superannuation Services FUA increased by 53% reaching \$1.7b, whilst member numbers grew by 57,000 to over 90,000
- Platform Services delivered record gross inflows of \$616m for the half, up 27% on the pcp taking FUA to \$3.8b
- Superannuation Trustee Services signed a new managed account client whilst FUT continued to grow by \$443m to \$8.9b since the acquisition of Diversa on 6 October 2016.

OneVue's Managing Director Connie Mckeage stated "This is an exciting phase for the Company as the benefits of having diversified our operations and revenue streams begin to flow through to our bottom line. All divisions without exception performed strongly, with recurring revenue now representing over 90% of the total revenues. The momentum is set to continue in the second half."

#### Investors:

##### Connie Mckeage

Group Managing Director

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##### Ash Fenton

Chief Financial Officer & Co Secretary

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## About OneVue Holdings Limited (ASX: OVH)

OneVue Holdings is an Australian listed company on the All Ordinaries Index. OneVue is a fintech company that partners to disrupt the superannuation value chain and is Australia's largest outsourcer of unit registry services with over \$435bn funds under administration. OneVue is a wholesale provider of a wide range of wealth management services including RE, Trustee and Investment Management), Platform Services, Superannuation Services and Distribution. OneVue was winner in 2014 for Best Online SMSF and winner in 2013 for SMSF Providers Premium Service. In 2015, OneVue was a finalist for SuperRatings Rising Star.

For further information, please visit: [www.onevue.com.au](http://www.onevue.com.au)

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