

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: The Reject Shop Limited
ACN: 33 006 122 676
ASX Code: TRS

1. Details of substantial holder

Name: Bennelong Funds Management Group Pty Ltd (and its Subsidiary and Affiliates¹ as listed in Annexure A)
ACN: 144 676 344

The holder ceased to be a substantial holder on: 19 May 2025

The previous notice was given to the company on: 02 May 2025

The previous notice was dated: 02 May 2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes affected
Various	Bennelong Funds Management Group Pty Ltd	Sold on market		2,760,578 Ordinary shares	2,760,578

¹ For the purposes of this Notice and pursuant to s 608(3) of the *Corporations Act 2001* (Cth), 'Affiliates' means any body corporate or managed investment scheme in which the Group's voting power is over 20% or which is controlled by the Group.

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bennelong Funds Management Group Pty Ltd	Level 1, 9 Queen Street, Melbourne VIC 3000

Signature

Print name: Jeff Phillips

Capacity: Company Secretary

Date: 19 May 2025

Annexure A

Subsidiaries
Bennelong Funds Management Ltd (ACN 111 214 085)

Affiliates
4D Infrastructure Pty Ltd (ACN 604 979 259)
Bennelong Australian Equity Partners Pty Ltd (ACN 131 665 122)
Bennelong Long Short Equity Management Pty Ltd (ACN 118 724 173)
Canopy Investors (ACN 677 231 079)
Quay Global Investors Pty Ltd (ACN 163 911 859)
Touchstone Asset Management Pty Ltd (ACN 605 911 519)