

17 December 2021

## **LaserBond receives firm commitments for \$10 million in Institutional Placement**

- **LaserBond successfully raises A\$10 million via a well-supported Placement to new and existing institutional investors**
- **Share Purchase Plan to be offered to eligible existing shareholders to raise up to a further \$2 million**
- **Proceeds from the Placement and Share Purchase Plan will be applied to the strategic acquisition of QSP Engineering, which enables LaserBond to enter the Queensland market, and for general working capital**

LaserBond Limited ('LaserBond' or 'The Company') is pleased to announce that it has received firm commitments to raise \$10 million in an institutional placement of new fully paid ordinary shares ('New Shares') to sophisticated, professional and institutional investors at an offer price of \$0.87 per New Share ('Placement'). The Placement received support from both domestic and offshore institutions, as well as a broad range of new and existing shareholders.

Proceeds from the Placement will be primarily used to fund the acquisition of 100% of the assets of QSP Engineering ('QSP') for \$9 million ('Acquisition'). QSP is a surface engineering company primarily servicing the Queensland and Northern New South Wales markets, specialising in metal spraying, high velocity oxy fuel, laser cladding, specialised welding and electric-arc spraying systems<sup>1</sup>. Additional funds from the Placement and Share Purchase Plan ('SPP') will be used for general working capital.

LaserBond reaffirms current forecasts indicate a total revenue figure from our existing facilities of \$34 to \$35m for FY22. The Acquisition, which will be completed in January, is expected to provide an additional \$2.0 to \$2.5m in FY22.

LaserBond CEO Wayne Hooper commented:

*"The Company is delighted to announce the completion of the Placement which provides funding for the acquisition of QSP. The demand received in the equity raising demonstrates the markets' support of LaserBond's strategic vision of geographical expansion into key regions of Australia and LaserBond looks forward to offering its market leading technology to a range of new and existing customers in the Queensland and Northern New South Wales markets."*

*On behalf of LaserBond I would like to thank all new and existing shareholders for their support in the Placement, and look forward to LaserBond's continued growth throughout Australia."*

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<sup>1</sup> Refer to ASX Announcement *LaserBond Expands to Queensland* dated 15/12/21 for further information on QSP



**Placement**

Under the Placement, LaserBond will issue 11,494,253 New Shares at an issue price of A\$0.87 per new Share, which represents a 5.4% discount to the closing price of LaserBond shares on the ASX on 14 December 2021 and a 7.7% discount to the 5-day volume weighted average price of LaserBond shares prior to undertaking the Placement. New Shares are expected to be allotted on or around 23 December 2021, and will rank pari passu with existing shares on issue.

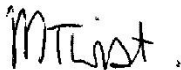
Canaccord Genuity (Australia) Limited acted as Lead Manager and Bookrunner to the Placement. Veritas Securities Limited acted as Co-Manager.

**Share Purchase Plan**

In conjunction with the Placement, the Company will be undertaking an SPP to raise up to \$2 million. Under the SPP, eligible shareholders in Australia and New Zealand will be invited to subscribe for up to A\$30,000 of New Shares in LaserBond. The issue price under the SPP will be A\$0.87 per New Share, being the same issue price as the Placement. LaserBond reserves the right to scale-back applications under the SPP at its discretion.

Participation in the SPP is optional. Further information in relation to the SPP, including the SPP terms and conditions and timetable, will be outlined in a separate SPP Booklet which is expected to be dispatched to eligible shareholders in the coming days.

Approved for release by the Board of LaserBond Limited.



Matthew Twist  
Company Secretary

