

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme iCar Asia Limited (iCar)
ACN/ARSN 157 710 846

1. Details of substantial holder (1)

Name Carsome Group Pte. Ltd. (**Carsome**) for itself and on behalf of its controlled bodies corporate

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 18 August 2021
The previous notice was given to the company on 13/07/2021
The previous notice was dated 13/07/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary stapled securities	124,805,937	28.24%	132,361,490	29.42%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18 August 2021	Carsome	<p>As disclosed in the substantial holding notice dated 13 July 2021, Carsome has entered into the iCar Sale Agreement with Catcha Group Pte. Ltd. (Catcha) under which Carsome will acquire from Catcha and ICQ Holdings Bhd (ICQ Holdings) 89,456,448 fully paid ordinary shares in iCar (Sale Agreement Shares).</p> <p>As at the date of the previous substantial holding notice, 7,555,553 of the Sale Agreement Shares were the subject of options held by Catcha (Options).</p> <p>On 18 August 2021, Catcha exercised the Options at an exercise price of \$0.20 per Option and was issued with 7,555,553 ordinary fully paid shares in iCar. These shares will be acquired by Carsome under the iCar Sale Agreement.</p>	<p>No consideration given by Carsome.</p> <p>The Options were exercised by Catcha at an exercise price of A\$0.20 per Option.</p>	7,555,553	7,555,553

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Carsome	Catcha	Catcha	Relevant interest under section 608(1)(c) of the Corporations Act by virtue of being party to the iCar Sale Agreement.	79,861,490	79,861,490
Carsome	ICQ Holdings	ICQ Holdings	Relevant interest under section 608(1)(c) of the Corporations Act by virtue of being party to the iCar Sale Agreement.	52,500,000	52,500,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Carsome	24 Ean Kiam Place, Singapore 429115
Catcha	3 Raffles Place, #06-01 Bharat Building, Singapore 048617
ICQ Holdings	45-7 The Boulevard, Mid Valley City 59200 Kuala Lumpur Malaysia
Carsome Sdn. Bhd.	B-03-B-13-1, Level 13, Menara 3A, KL Eco City, No. 3, Jalan Bangsar, 59200, Kuala Lumpur
Carsome Singapore Pte. Ltd.	24 Ean Kiam Place, Singapore 429115
Carsome (Thailand) Co., Ltd	129, Rama 9 Road, Huai Khwang Subdistrict, Huai Khwang District, Bangkok
PT Car Some Indonesia	Rakan Puri Mansion Blok A38, Lantai 1, Jl. Lingkar Luar Barat, Kembangan Selatan, Kembangan, Jakarta Barat Indonesia
Awe Some Holding (Thailand) Co., Ltd	1122, Rama 9 Road, Suan Luang Subdistrict, Suan Luang District, Bangkok
PT Awe Some Indonesia	Rakan Puri Mansion Lantai 2, Jalan Lingkar Luar Barat Blok A Nomor 38, Kelurahan Kembangan Selatan, Kecamatan Kembangan, Kota Jakarta Barat, Daerah Khusus Ibukota Jakarta
Carsome Capital Sdn. Bhd.	B-03-B-13-1, Level 13, Menara 3A, KL Eco City, No. 3, Jalan Bangsar, 59200, Kuala Lumpur
South Asia Capital Sdn. Bhd.	B-03-B-13-1, Level 13, Menara 3A, KL Eco City, No. 3, Jalan Bangsar, 59200, Kuala Lumpur
CheShen (Beijing) Ltd.	Room 346, 13 Floor, 101st Floor, Building 1, No. 59, Chemical Road, Chaoyang District 北京市朝阳区化工路59号院2号楼1至14层101内13层346房间
Carsome Philippines Inc.	Unit 7 5B Floor, Pearl Bank Center, Valero St., Bel-Air, Makati City
Carsome Certified Pte. Ltd.	24 Ean Kiam Place, Singapore 429115
Carsome Certified Sdn. Bhd.	B-03-B-13-1, Level 13, Menara 3A, KL Eco City, No. 3, Jalan Bangsar, 59200, Kuala Lumpur

Signature

print name

CHENG KEE CHOON

capacity Director

sign here



DocuSigned by:

date 20 August 2021

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