

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Senetas Corporation Ltd
ABN: 33 006 067 607

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Francis William Galbally
Date of last notice	<p>29 December 2023*</p> <p><i>* The previous notice lodged on 29 December 2023 stated that new securities were issued on that date to Corporate Services Management Pty Ltd. The new securities issued to Corporate Services Management Pty Ltd should have been issued to Corporate Services Management Pty Ltd as trustee for <u>L Heron Trust</u>, a separate holding.</i></p> <p><i>The securities register of Senetas has been corrected today to reflect the capacity in which Corporate Services Management Pty Ltd should have been issued securities on 29 December 2023.</i></p> <p><i>This notice reflects the above.</i></p> <p><i>Further details are provided below.</i></p>

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

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Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Corporate Services Management Pty Ltd <i>(Francis William Galbally has a controlling interest in the above company.)</i></p> <p>Corporate Services Management Pty Ltd <L Heron A/C> <i>(Francis William Galbally has a controlling interest in the above company in its capacity as trustee of the L Heron Trust.)</i></p> <p>F & C Corporation Pty Limited <F W Galbally Super Fund A/C> <i>(Francis William Galbally has a beneficial interest in the above fund.)</i></p> <p>Southbank Capital Pty Ltd <Southbank Capital Unit A/C> <i>(Francis William Galbally has a controlling interest in the above company.)</i></p>
Date securities were issued	29 December 2023

Class	Fully paid ordinary shares (quoted) (ASX:SEN) (Shares) Options for fully paid Shares (unquoted) (Options)
No. of securities held prior change of 29 December 2023 <u>Indirect Holdings</u> Corporate Services Management Pty Ltd F & C Corporation Pty Limited <F W Galbally Super Fund A/C> Southbank Capital Pty Ltd <Southbank Capital Unit A/C> <u>Direct Holding</u> Francis William Galbally	<p>5,000 Shares</p> <p>1,000,000 Shares</p> <p>500,000 Shares</p> <p>140,000,000 Shares</p>

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<p>Number acquired on 29 December 2023</p> <p><u>Indirect Holdings</u> Corporate Services Management Pty Ltd <L Heron A/C >* *(The previous Appendix 3Y lodged 29 December 2023 did not reflect that this company acquired these shares in a trustee capacity.)</p> <p>F & C Corporation Pty Limited <F W Galbally Super Fund A/C></p> <p>Southbank Capital Pty Ltd <Southbank Capital Unit A/C></p> <p><u>Direct Holding</u> Francis William Galbally</p>	<p>6,285,714 Shares and 2,095,238 Options</p> <p>3,000,000 Shares and 1,000,000 Options</p> <p>5,000,000 Shares and 1,666,667 Options</p> <p>48,628,429 Shares and 16,209,476 Options</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>A\$0.014 per share</p> <p>1 free attaching Option was issued for every 3 new shares subscribed for under the non-renounceable pro rata entitlement offer announced by the Company on 27 November 2023. The Options have an exercise price of \$0.025 per share and an expiry date of 29 December 2024 (12 months from date of issue).</p>
<p>Number disposed</p>	<p>N/A</p>
<p>No. of securities held after change</p> <p><u>Indirect Holdings</u> Corporate Services Management Pty Ltd</p> <p>Corporate Services Management Pty Ltd <L Heron A/C></p> <p>F & C Corporation Pty Limited <F W Galbally Super Fund A/C></p> <p>Southbank Capital Pty Ltd <Southbank Capital Unit A/C></p> <p><u>Direct Holding</u> Francis William Galbally</p>	<p>5,000 Shares</p> <p>6,285,714 Shares and 2,095,238 Options</p> <p>4,000,000 Shares and 1,000,000 Options</p> <p>5,500,000 Shares and 1,666,667 Options</p> <p>188,628,429 Shares and 16,209,476 Options</p>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Senetas non-renounceable pro rata entitlement offer announced on 27 November 2023.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.