

BANKING FACILITIES EXTENDED

Sydney – 22 June 2021 – MPower Group Limited (ASX: MPR)

MPower, Australia's leading specialist renewable energy, battery storage and microgrid business, is pleased to advise that it has successfully extended its banking facilities with St George Bank for a further 12 months.

MPower's term loan of approximately \$5.4 million and associated facilities have been extended to 15 July 2022 with MPower to make principal repayments of \$25,000 per month. The facility terms otherwise remain unchanged.

Chief Executive Officer Nathan Wise said: *"St George has been a funding partner to MPower for over nine years and their ongoing commitment is a strong vote of confidence in our operations. We are grateful for the bank's ongoing support."*

"We continue to execute on our well-documented Build Own Operate plan and look forward to reporting on progress very soon. The sector tailwinds are very favourable with demand continuing to build for renewable energy sources and the associated infrastructure."

Ends

Contact

For further information, please contact:

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This announcement has been authorised by Nathan Wise, Chief Executive Officer.

About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions for blue chip corporate and government customers. Headquartered in Sydney, MPower's team of professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.

Connect with us  <https://www.linkedin.com/company/mpower-australia>
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