



MetalsGrove
MINING LIMITED

Date

13 June 2023

ASX Code

MGA

Shares on Issue

52,710,000

Company Directors

Mr Sean Sivasamy
Managing Director and CEO

Mr Richard Beazley
Non-Executive Chairperson

Mr Haidong Chi
Non-Executive Director

Chief Financial Officer
Ms Rebecca Broughton

Company Secretary
Ms Rebecca Broughton

Contact Details

6/123A Colin Street
West Perth WA-6005

T: + 61 8 6388 2725

E: info@metalsgrove.com.au

W: metalsgrove.com.au

ACN: 655 643 039

UPCOMING RELEASE OF ESCROW SHARES

MetalsGrove Mining Limited ('MetalsGrove' or the 'Company') advises that in accordance with ASX Listing Rule 3.10A that 950,000 fully paid ordinary shares (ASX: MGAAB), classified as restricted securities at the time the Company was admitted to the official list of the ASX ('Escrowed Shares'), will be released from escrow on 27 June 2023.

The Company will be applying for quotation of the Escrowed Shares upon the date of their release, in accordance with the Listing Rules.

The Company notes that there will be no change to the issued capital of the Company as a result of the Escrowed Shares ceasing to be subject to the ASX imposed escrow.

Following the release of the Escrowed Shares, Appendix 1 sets out the remaining securities held in the Company that remain subject to mandatory ASX imposed escrow.

Authorised for release by the MetalsGrove Mining Limited Board of Directors,

SHAREHOLDER ENQUIRIES

Sean Sivasamy
Managing Director & CEO
MetalsGrove Mining Ltd
seans@metalsgrove.com.au

MEDIA ENQUIRIES

Sam Burns
SIX[®] Investor Relations
+61 400 164 067
sam.burns@sdir.com.au

Appendix 1 – Remaining Securities Subject to Escrow

Class of Securities	ASX Code	Number of Securities	Restriction Period
Ordinary Shares	MGAAC	15,509,500	24 months from date of official quotation ¹
Options	MGAAD	4,500,000	24 months from date of official quotation ¹
Options	MGAAD	1,000,000	24 months from date of official quotation ¹
Performance Rights	MGAAE	4,270,000	24 months from date of official quotation ¹

¹ Date of official quotation 4 July 2022.