



Announcement Summary

Entity name

ORION MINERALS LTD

Date of this announcement

Wednesday June 29, 2022

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ORNAW	OPTION EXPIRING 30-JUN-2023 EX \$0.025	15,625,250	29/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORION MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098939274

1.3 ASX issuer code

ORN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/6/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

22-Jun-2022 10:05

Announcement Title

New - Proposed issue of securities - ORN

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

A further 24,954,817 Shares and 12,477,408 free attaching options pursuant to Placement One as noted in the Appendix 3B are expected to be issued on or before 7 July 2022.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

ORNAW : OPTION EXPIRING 30-JUN-2023 EX \$0.025

Date the +securities the subject of this notification were issued

29/6/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

15,625,250

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration is payable for the issue of the options, however, each option has an exercise price of 2.5 cents.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ORN : ORDINARY FULLY PAID	4,482,044,898

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORNAB : OPTION EXPIRING VARIOUS EX VARIOUS PRICES	117,200,000
ORNAT : OPTION EXPIRING 31-MAR-2025 EX \$0.028	26,833,333
ORNAU : OPTION EXPIRING 31-MAR-2025 EX \$0.035	26,833,333
ORNAV : OPTION EXPIRING 31-MAR-2025 EX \$0.04	26,833,334
ORNAW : OPTION EXPIRING 30-JUN-2023 EX \$0.025	65,625,250