



13 December 2019

Issue of stapled securities

We wish to advise that 318,019,289 ordinary units in the APD Trust have been issued which, pursuant to the stapling proposal approved by shareholders on 20 November 2019, will be stapled together with ordinary shares in APN Property Group Limited on a 1:1 basis to form stapled securities which will trade together on ASX as a single security. Attached is the Appendix 3B for those stapled securities.

This announcement was authorised to be given to the ASX by Chantal Churchill, Company Secretary.

ENDS

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About APN Property Group

APN Property Group (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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