

1. Company details

| | |
|-------------------|---------------------------------|
| Name of entity: | Auctus Investment Group Limited |
| ABN: | 76 149 278 759 |
| Reporting period: | For the year ended 30 June 2023 |
| Previous period: | For the year ended 30 June 2022 |

2. Results for announcement to the market

| | | | \$'000 |
|---|------|----------|--------|
| Revenues from ordinary activities | up | 40.0% to | 16,139 |
| Loss from ordinary activities after tax attributable to the owners of Auctus Investment Group Limited | down | 85.9% to | (294) |
| Loss for the year attributable to the owners of Auctus Investment Group Limited | down | 85.9% to | (294) |

Comments

Financial performance

Auctus closed the financial year with Assets Under Management (AUM) of \$533M. Whilst up only slightly on the June 2022 AUM (\$527M), a return of \$76M in investors capital relating to the sale of esVolta occurred during the period. When factoring this in, AUM improved approximately 18% driven by follow on raisings for both US Opportunities Ltd and Lux Group Ltd.

Revenue from ordinary activities was \$16.1M, an increase of \$4.6M or 40% compared to \$11.5M for the previous period. This growth is consistent with the 41% revenue growth achieved in FY22. The increase was a result of higher management fees of \$6.2M (30 June 2022: \$4.0M) and performance fees accrued to 30 June 2023 of \$8.0M. The performance fee accrued has been accounted for based on the unit price performance of the Funds, including the Pet Fund, post external review.

Profit before income tax expense is \$1.8M (30 June 2022: loss of \$2.1M).

The loss for the Consolidated entity after providing for income tax amounted to \$(0.3)M (30 June 2022: loss of \$2.1M), which includes a tax expense of \$0.9M related to deferred tax assets/liabilities not previously brought to account.

Financial position

During the financial year, the Consolidated entity net asset position decreased by \$5.9M to \$28.8M at 30 June 2023 (30 June 2022: \$34.7M). This was primarily resulting from the combined \$5.8M allocated to the share buy-back (\$2.0M) and the return of capital (\$3.8M).

The cash balance as at 30 June 2023 was \$6.1M (30 June 2022: \$10.6M).

3. Net tangible assets

| | Reporting period Cents | Previous period Cents |
|---|---------------------------|--------------------------|
| Net tangible assets per ordinary security | 33.25 | 32.88 |

4. Control gained over entities

Not applicable.

5. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

During the financial year the Company paid a Return of Capital amounting to \$0.05 (5 cents) per share to shareholders as at a record date in July 2022 and subject to shareholder approval. The Return of Capital was approved by shareholders of the Company at a general meeting of shareholders on 25 July 2022 and paid to shareholders on 4 August 2022.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

6. Dividend reinvestment plans

Not applicable.

7. Details of associates and joint venture entities

| Name of associate / joint venture | Reporting entity's percentage holding | | Contribution to profit/(loss) (where material) | |
|---|---------------------------------------|-------------------|--|------------------------|
| | Reporting period % | Previous period % | Reporting period \$'000 | Previous period \$'000 |
| Gophr Limited | 21.00% | 20.88% | (582) | (697) |
| Odyssey Group Limited | 9.89% | 9.89% | (150) | (103) |
| Impact Investment Partners Pty Ltd | 24.00% | 24.00% | (95) | (233) |
| US Opportunities Limited | 6.20% | 9.61% | (185) | 685 |
| <i>Group's aggregate share of associates and joint venture entities' profit/(loss) (where material)</i> | | | | |
| Profit/(loss) from ordinary activities before income tax | | | (1,012) | (348) |
| Income tax on operating activities | | | - | - |

8. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

9. Audit qualification or review

Details of audit/review dispute or qualification (if any):


The financial statements have been audited and an unmodified opinion has been issued.

10. Attachments

Details of attachments (if any):

The annual financial Report of Auctus Investment Group Limited for the year ended 30 June 2023 has been released to ASX on 18 August 2023.

11. Signed

Signed  _____

Christine Christian
Non-executive Chair

Date: 18 August 2023