



Announcement Summary

Entity name

TORO ENERGY LIMITED

Date of this announcement

Friday December 29, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	3,700,000	29/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TORO ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

117127590

1.3 ASX issuer code

TOE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

29/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Richard Homsany	Cardinals Corporate Pty Ltd	600,000
Richard Patricio	Richard Patricio	300,000
Michel Marier	MSMK Asset Management Pty Ltd	300,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20231030/pdf/05wqk753tjkh5q.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://announcements.asx.com.au/asxpdf/20221028/pdf/45gyvw7xzw1k1v.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities
3,700,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TOE : ORDINARY FULLY PAID	95,628,001
TOEO : OPTION EXPIRING 23-OCT-2025	4,224,107

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TOEAZ : PERFORMANCE RIGHTS	3,200,000
TOEAY : OPTION EXPIRING 21-JAN-2027 EX \$1.6675	4,400,000
TOEAW : OPTION EXPIRING 20-NOV-2025 EX \$0.9425	3,720,000
TOEAX : OPTION EXPIRING 02-JUN-2024 EX \$2.00	200,000
TOEAAA : OPTION EXPIRING 28-FEB-2025 EX \$0.90	4,615,470
New class - code to be confirmed : Performance Rights	3,700,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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