

ASX Price and Volume query

Sandra Wutete
Principal Adviser,
ASX Compliance (Perth)
Australian Securities Exchange
Perth WA 6000

Via email: ListingsCompliancePerth@asx.com.au

Dear Sandra,

We refer to your letter dated 25 July 2025 in relation to changes in the price and volume of the Company's securities, and advise the following;

1. Is MQR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Answer: No

2. If the answer to question 1 is "yes"

Answer: N/A

3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?

The Company notes recent media coverage and market developments concerning MP Materials Corp, including the significant strategic investment by the U.S. Department of Defense and a US\$500 million supply chain agreement with Apple Inc. These events have renewed investor interest in the global rare earth sector, particularly in Western-aligned projects outside of China. As a result, several ASX-listed rare earth companies have experienced substantially increased trading volumes and share price appreciation.

Marquee Resources Limited confirms that it holds a JORC-compliant rare earth element (REE) resource at its 100%-owned Redlings Project in Western Australia (Inferred Mineral Resource of 11Mt at 1,130 ppm TREO for 12,430t of contained REO with 2,316t of contained Magnetic REO (MREO) at 211 ppm. (Refer ASX release 22 January 2025 for further details).

The Company also notes the recently announced scheme of arrangement between Capricorn Metals Limited (ASX:CMM) and Warriedar Resources Limited (ASX:WA8) (Refer ASX release ASX:WA8 and ASX:CMM on 24 July 2025 for more details), which has drawn renewed market attention to the strategic value of antimony assets in Western Australia.

It is possible that investor speculation in response to broader sector momentum has contributed to recent trading activity in MQR securities.

4. Please confirm that MQR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1



Answer: The Company confirms that is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that MQR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of MQR with delegated authority from the board to respond to ASX on disclosure matters.

Answer: The Company confirms that the responses to the questions above have been approved by the Board of directors of MQR.

6. Please advise whether any samples of the exploration programme that the company is currently undertaking have been sent to the laboratory? If yes, please provide the exact date on which the samples were sent to the laboratories.

Answer: The Company confirms that samples from the recently completed drilling program at the Mount Clement (antimony & gold) Project have been sent to ALS Perth Geochemistry. The samples were received by ALS on 02 July 2025.

7. Please advise whether the company is expecting any results from the laboratories in relation to its exploration programme and if yes, please advise when the results are expected to be provided to the company. Please provide detailed information in relation to the timing of these results.

Answer: Yes. As per updates from ALS this week, the Company expects to receive preliminary XRF results of the samples by the end of next week (01 August 2025). Final assay results from the program are not expected to be received for a further "3.5-4 weeks" according to the laboratory.

8. Please advise when the sampling was completed and when the samples were sent to the laboratories.

Answer: Sampling was completed on 27 June 2025 and dispatched from the Mount Clement site for ALS in Perth on 28 June 2025. As above, they arrived at ALS in Perth on 2 July 2025.

9. Please advise what arrangements (if any) the company has in place to maintain confidentiality of its assay results? Please provide detailed information.

Answer: The Company maintains a strict chain of command to ensure that confidentiality of results is maintained. ALS labs abide by a strict security and confidentiality arrangement. Once finalised, assay certificates are sent directly to the companies database manager, ERM Group, for compilation (also with strict security and confidentiality agreements in place). QAQC checks on the loaded data are run by the companies geologists. The Companies geologists compile a ASX release version of the results from the validated database results. This document containing results in a JORC Compliant format is then sent to the Executive Chairman and the board for compilation and approval of a final document that can be released on ASX platform.

Charles Thomas – Executive Chairman
Marquee Resources Limited
info@marqueeresources.com.au



25 July 2025

Reference: 111129

Ms Anna MacKintosh
Company Secretary
Marquee Resources Limited

By email

Dear Ms MacKintosh

Marquee Resources Limited ('MQR'): Price - Query

ASX refers to the following:

- A. The change in the price of MQR's securities from a closing price of \$0.009 on 24 July 2025 to an intra-day high at the time of writing this letter of \$0.015 today.
- B. The significant increase in the volume of MQR's securities traded today.

Request for information

In light of this, ASX asks MQR to respond separately to each of the following questions and requests for information:

- 1. Is MQR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is MQR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MQR's securities would suggest to ASX that such information may have ceased to be confidential and therefore MQR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that MQR may have for the recent trading in its securities?
- 4. Please confirm that MQR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that MQR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MQR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:30 PM AWST Friday, 25 July 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, MQR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MQR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MQR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MQR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MQR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MQR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance