

# ASX RELEASE

6 October 2015

ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **Watpac appointed as Preferred Contractor for \$257M Ryde Garden Residential Development Contract**

Watpac Limited ('Watpac' or 'Group') today announced it has been appointed as Preferred Contractor by Chinese developer, Country Garden Australia, to deliver a \$257 million contract for the Ryde Garden residential development at North Ryde, 15kms north west of the Sydney CBD.

A Letter of Intent has now been executed between the parties.

The Group is currently working with Country Garden Australia to finalise the contract with a formal signing expected in the coming weeks.

The development, designed by architects Bates Smart, will feature 830 residential apartments, basement parking for 730 cars, 2,100m<sup>2</sup> of public park, roof top gardens and a communal pool, 1,100m<sup>2</sup> of non-residential floor space including retail space, gymnasium and an area dedicated for a future child care centre.

The main component of construction works will commence in early 2016, with completion expected in mid-2018.

Yours sincerely,  
WATPAC LIMITED



Mark Baker  
COMPANY SECRETARY

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