



7 JULY 2023
ASX RELEASE

JUNIOR MINERALS EXPLORATION INCENTIVE

HIGHLIGHTS

- Cosmo Metals allocated \$800,000 of exploration credits for the 2023/24 income year

Cosmo Metals Ltd ("Cosmo" or the "Company") (ASX: CMO) is pleased to announce it has been awarded an allocation of up to \$800,000 in tax credits under the Federal Government's Junior Minerals Exploration Incentive ("JMEI")

The JMEI encourages investment in greenfields minerals exploration companies by allocating tax credits to qualifying companies to give up some of their tax losses for distribution to eligible investors. Further information about the JMEI can be found at the ATO www.ato.gov.au/business/junior-minerals-exploration-incentive/.

Cosmo expresses gratitude to the Commonwealth of Australia for their provision of the JMEI, as well as to the Association of Mining and Exploration Companies for their dedicated advocacy in promoting this initiative.

This announcement is authorised for release to the ASX by the Board of Cosmo Metals Ltd.

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Shares on Issue: 58.1M
Market Cap: \$4.6M (at \$0.08)

About Cosmo Metals Ltd

Cosmo Metals Ltd (Cosmo; ASX: CMO) is an ASX-listed, base metals exploration company focused on the advancement of its flagship Mt Venn, Winchester and Eastern Mafic projects in the underexplored Yamarna Belt, in the Eastern Goldfields region of Western Australia.

The Yamarna Belt is considered highly prospective for copper-nickel-cobalt (Cu-Ni-Co) and platinum group elements (PGE), and Cosmo's well regarded technical team is advancing exploration on multiple fronts to unlock the potential of the region.

With previous drilling having identified Cu-Ni-Co sulphide mineralisation at Cosmo's key projects, the company has a unique opportunity to add value from this 460km² landholding.

