

ASX: CVB

5 August 2024

CURVEBEAM AI SUCCESSFULLY COMPLETES INSTITUTIONAL PLACEMENT AND ACCELERATED INSTITUTIONAL ENTITLEMENT OFFER

Melbourne, Australia & Hatfield, Pennsylvania: CurveBeam AI Limited (ASX: CVB “**CurveBeam AI**” or the “**Company**”) is today pleased to announce it has received firm commitments for its two-tranche institutional placement (“**Institutional Placement**”) and the institutional component (“**Institutional Entitlement Offer**”) of its 1-for-6 pro-rata accelerated non-renounceable entitlement offer (“**ANREO**”) of new fully paid ordinary shares in the Company (“**New Shares**”), announced on Thursday, 1 August 2024 (“**Capital Raising**”).

The Institutional Placement and Institutional Entitlement Offer will raise approximately \$9.9 million in total at an issue price of \$0.18 per New Share, consisting of approximately \$4 million under the Institutional Placement and \$5.9 million under the Institutional Entitlement Offer. The offer was well supported by existing shareholders as well as attracting new institutional shareholders to the register.

CEO and Managing Director, Greg Brown said:

“We are pleased to have closed the \$9.9m institutional component of the capital raising, which was fully subscribed for by a range of new and existing investors. The Company can now receive up to a further \$3.7m from the Retail Entitlement Offer. This strengthens the Company’s cash position and allows the Company to focus on developing the sales pipeline and to complete the validation of patient specific custom cut guides for a major robotic aided surgical system. This is the final step ahead of an anticipated much wider US launch program for HiRise™. We would like to thank our current shareholders for their continued support, and we are pleased to welcome the new shareholders to the register.”

The New Shares subscribed for under the Institutional Entitlement Offer and the first tranche of the Institutional Placement are expected to be settled on Tuesday, 13 August 2024 and be issued and commence trading on ASX, on Wednesday, 14 August 2024. The second tranche of the Institutional Placement (raising approximately \$2 million) is subject to shareholder approval at a general meeting of the Company, which is expected to be held in September 2024.

As a result of the successful completion of the Institutional Entitlement Offer, the Company expects ASX to lift the trading halt and the Company’s shares to recommence normal trading on an entitlement basis from the opening of the market on Monday, 5 August 2024.

Canaccord Genuity (Australia) Limited and E&P Corporate Advisory Pty Limited are acting as Joint Lead Managers for the Capital Raising.

Retail Entitlement Offer

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") will open at 9:00am (AEST) on Thursday, 8 August 2024 and close at 5:00pm (AEST) on Thursday, 22 August 2024. A maximum of approximately \$3.7 million is able to be raised under the Retail Entitlement Offer.

The Retail Entitlement Offer will be made to all shareholders ("**Eligible Retail Shareholders**") who:

- are registered as holders of shares as at 7.00pm (AEST) on Tuesday, 6 August 2024 (being the Record Date);
- have a registered address on CurveBeam AI's share register in Australia or New Zealand;
- are not in the United States and are not a person (including nominees or custodians) acting for the account or benefit of a person in the United States;
- were not invited to participate in the Institutional Entitlement Offer and were not treated as an ineligible institutional shareholder under the Institutional Entitlement Offer; and
- are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer.

Shareholders with a registered address outside Australia or New Zealand are considered ineligible shareholders and cannot participate in the Retail Entitlement Offer.

Further details about the Retail Entitlement Offer will be contained in the Retail Entitlement Offer Booklet, which is expected to be lodged on ASX on Thursday, 8 August 2024 (AEST). Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the Retail Entitlement Offer Booklet before making any investment decision regarding the Retail Entitlement Offer.

Key dates for Entitlement Offer*

Key Events	Date
Entitlement Offer announced to ASX	Thursday, 1 August 2024
Announcement of Institutional Entitlement Offer results; trading halt lifted	Monday, 5 August 2024
Record date for Retail Entitlement Offer	7:00pm on Tuesday, 6 August 2024
Retail Entitlement Offer opens; dispatch of Retail Offer Booklet	Thursday, 8 August 2024
Settlement of New Shares issued under Institutional Entitlement Offer	Tuesday, 13 August 2024
Allotment and normal trading of New Shares issued under Institutional Entitlement Offer	Wednesday, 14 August 2024
Retail Entitlement Offer closes	Thursday, 22 August 2024
Announcement of Retail Entitlement Offer results	Wednesday, 28 August 2024
Allotment of shares under Retail Entitlement Offer	Wednesday, 28 August 2024

Retail Entitlement Offer New Shares commence trading on ASX	Thursday, 29 August 2024
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* Please note the dates set out above are indicative only and are subject to change. All dates and times are references to Australian Eastern Standard time.

Release approved by the Board of Directors.

About CurveBeam AI Limited

CurveBeam AI (ASX:CVB) develops, manufactures and sells specialised medical imaging (CT) scanners, coupled with AI SaaS-based clinical assessment solutions, to support medical practitioners in the management of musculoskeletal conditions. The Company's flagship CT scanner, HiRise™, performs weight bearing CT scans as well as traditional non weight bearing CT scans, providing a range of advantages over the use of traditional CT or MRI devices. CurveBeam AI has more than 70 employees with its corporate office, AI and IP functions located in Melbourne, VIC, Australia and global operations headquarters in Hatfield, Pennsylvania, USA.

For further information go to <https://curvebeamai.com>

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Forward-looking statements

This announcement contains certain forward-looking statements. The words 'forecast', 'estimate', 'like', 'anticipate', 'opinion', 'should', 'could', 'may' and other similar expressions are intended to identify future earnings, financial position and performance of CurveBeam AI. You are cautioned not to place undue reliance on these statements. These forward-looking statements are based on estimates, projections and assumptions made by CurveBeam AI about circumstances and events that have not yet taken place. Although due care and attention has been used in the preparation of these statements, such forward-looking statements are based on numerous assumptions regarding CurveBeam AI's present and future business strategies and the political, regulatory and economic environment in which CurveBeam AI will operate in the future and are subject to change without notice. Statements about market and industry trends, which are based on interpretations of current market conditions, may not be reasonable, and are not guarantees or predictions of future performance.