

COMPLETION OF ENTITLEMENT OFFER

Astro Resources NL (ASX: **ARO** or the **Company**) is pleased to announce that it has successfully completed its fully underwritten pro rata renounceable entitlement offer to eligible shareholders, made pursuant to the prospectus dated 10 August 2016 and supplementary prospectus dated 17 August 2016 on the basis of 7 new shares for every existing share held as at 7pm (Sydney time) on 15 August 2016 (**Offer**).

A total of 772,561,405 new shares and 772,561,405 free attaching unlisted options were offered to eligible shareholders under the Offer at an issue price of \$0.004 per new share to raise \$3,090,245. Bell Potter Securities Limited acted as the Underwriter to the Offer.

Valid applications for the Offer totalled \$444,517 or 111,129,250 shares, with the balance of the Offer (661,432,155) being placed by Bell Potter Securities Limited in accordance with the Underwriting Agreement.

The Offer has closed and allotment of the new shares is expected to occur on 8 September 2016 and normal trading of the new shares is expected to commence on the 9 September 2016.

The Company thanks its shareholders for its continued support.

For enquiries, please contact:

Vince Fayad

Company Secretary

P: +61 414 752 804

vfayad@pkf.com.au