



22nd October 2024

Director Appointment and Board Changes

Grand Gulf Energy Ltd (ASX) (“**Grand Gulf**” or the “**Company**”) is pleased to announce the appointment of Mr. Yann Cherruau to the Board of the Company as a Non-Executive Director effective from the 31 October 2024.

Mr. Cherruau brings more than 20 years of international experience across various sectors, including Upstream & Downstream Energy, Mining, asset and project management, and business integration. He has a proven track record in country entry, business development, mergers and acquisitions (**M&A**), and handling stakeholder negotiations. His expertise spans across Europe, Africa, the Middle East, and the Asia-Pacific region.

Throughout his career, Mr. Cherruau has held various leadership roles, including most recently President of Heling Minerals, where he led a significant mining exploration investment in Gabon for a French family office, and Business Development Lead for energy for the family office active in upstream, mining and energy transition investments internationally. He has extensive experience in managing complex projects and has a deep understanding of the natural resources sector.

Mr. Cherruau’s expertise in stakeholder management, navigating complex political and security environments, and delivering strategic growth initiatives will be a valuable asset to Grand Gulf Energy. His international perspective and ability to foster relationships at all levels will contribute significantly to the Company’s future direction and strategic goals.

The Company also advises that Dane Lance has resigned effective 22nd October 2024. Accordingly, as per the terms of his service agreement, Mr Lance will serve his three months' notice. Chairman Keith Martins and Non-Executive Director Fergus Kiley will assume acting executive responsibilities following Danes departure to maintain Grand Gulf’s operational focus and ensuring business continuity with the Red Helium Project.

The Company has also commenced an executive search process and is currently screening several highly qualified candidates.

Dane's leadership and commitment have positioned the company as a key player in the helium exploration sector. The Company thanks Mr Lance for his contributions and wishes him well in his future endeavours.

This ASX announcement has been authorised for release by the Board of Grand Gulf Energy Ltd.

For more information about Grand Gulf Energy and its projects, contact:

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