

20 September 2022
ASX Announcement

Earnout Achieved on esVolta, LP

Auctus Investment Group Limited ('AVC', 'Auctus', or 'the Company') is pleased to announce that the buyers of esVolta have confirmed that the conditions for a transactional earnout have been achieved. As a result, a performance fee of approximately A\$2.41M gross of US taxes has been achieved of which approximately A\$1.43M had been accrued as at 30 June 2022. Auctus is expected to receive A\$1.68M (net of US taxes) in cash prior to the end of September 2022.

Auctus will return to Fund investors a total of approximately A\$110M with further funds to be returned once US tax payments are finalised. This will bring the return on capital to approximately 50%, which equates to a realised Internal Rate of Return (IRR) for the Energy Storage Fund to approximately 18%, both net of fees and all US taxes, prior to any future earnouts.

The sale of esVolta LP, represents the Company's first realised exit. The Energy Storage Fund closed in June 2020. Given how the transaction was initially structured, the majority of revenue received by Auctus AM was upfront during FY20 and therefore does not impact the Company's recurring revenue.

- ENDS

About Auctus

Auctus Investment Group Limited ('Auctus') is an ASX listed global investment manager with in-excess of A\$527M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.

This announcement has been authorised for release by the Board of AVC.

For shareholder enquiries please contact:

Campbell McComb
Managing Director

enquiries@auctusinvest.com