



Orion Minerals

ASX/JSE RELEASE: 10 March 2021

Share Issue – Notice under Section 708A(5)(e)

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) refers to an announcement by the Company on 25 February 2021 regarding a two-tranche Placement to sophisticated and professional investors and Orion non-executive Director Tom Borman, to fund early-stage works at the fully-permitted and development-ready Prieska Copper-Zinc Project as well as the potential acquisition of the advanced Okiep Copper Complex (**OCC**) and a major exploration push at OCC and the Areachap Province, South Africa.

Orion has today issued 133,547,616 fully paid ordinary shares in the Company (**Shares**), at an issue price of \$0.036 per Share, following receipt of funds from investors for Placement commitments pursuant to Tranche 1 of the Placement. This follows the issue of 355.1M Shares at \$0.036 per Share on 5 March 2021, resulting from a receipt of \$12.8M from investors for Tranche 1 commitments. The Company has received commitments for the balance of Tranche 1 of the Placement and these Shares are expected to be issued shortly.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (**Act**), the Company advises as follows:

1. this notice is being given under paragraph 708A(5)(e) of the Act;
2. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act; and
5. all information of the kind that would be required to be disclosed to the market for the purposes of section 708A(6)(e) of the Act has been disclosed to ASX Limited.

For and on behalf of the Board.

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO

Denis Waddell – Chairman

T: +61 (0) 3 8080 7170

E: info@orionminerals.com.au

Media

Nicholas Read

Read Corporate, Australia

T: +61 (0) 419 929 046

E: nicholas@readcorporate.com.au

JSE Sponsor

Monique Martinez

Merchantec Capital

T: +27 (0) 11 325 6363

E: monique@merchantec.co.za